June 30,2022

Obayashi Green Bond Report
(Obayashi Corporation's 23rd Series of Unsecured Bonds)

1　Status of allocation of proceeds raised （from Oct 2018 to Mar2022）

The funds raised by Obayashi Green Bond have already been fully allocated as shown in the table below, and there is no unallocated balance.

（millions of yen）

Section	Amount
Proceeds raised (Excluding fees for issuing)	9,943
Proceeds used * 1	9,943
Proceeds to be used	–

* 1　Proceeds used （millions of yen）

Green Bond Principles 2018 category	Projects name	Proceeds raised	Proceeds used in FY 2019.3	Proceeds used in FY 2020.3	Proceeds used in FY 2021.3	Proceeds to be used
Renewable energy	Ashikita Solar Power Station(refinance)	3,500	3,500	–	–	–
	Kushirocho Toritoushigenya Solar Power Station(refinance)					
	Hyugahichiya Solar Power Station (refinance)					
	Mitanehamada Wind Power Station (refinance)	500	500	–	–	–
	Self-Elevation Platform (SEP)	2,943	–	2,050	893	–
Green building	oak kanda kaji-chou(refinance)	3,000	3,000	–	–	–
Total		9,943	7,000	2,050	893	–

2　Environmental improvement impact

(1)Renewable energy

a　Solar power generation business and Wind power generation business

Projects name	Operation start	Output (MW)	Renewable energy generated（MWh）					CO2 emission reduction 2019.3 (t-CO 2) *2				
			FY 2019.3	FY 2020.3	FY 2021.3	FY 2022.3	Total	FY 2019.3	FY 2020.3	FY 2021.3	FY 2022.3	Total
Ashikita Solar Power Station	Apr 2014	21.5	96,180	94,264	96,294	94,914	381,654	48,575	41,068	41,455	42,005	173,105
Kushirocho Toritoushigeny a Solar Power Station	Apr 2017	17.8										
Hyugahichiya Solar Power	May 2017	24.5										
Mitanehamada Wind Power	Nov 2017	5.97										

*2　CO2 emission reduction

Annual renewable energy generated（kWh）× Published CO2 emission coefficient（kg-CO2/kWh）（Published CO2 emission coefficient by the Ministry of the Environment, Japan）

b　SEP (Self-Elevation Platform)

・Started construction work in Sep 2019.

・We implemented extension of the SEP construction due to the design change of the crane capacity(1,000t→ 1,250t).

・The construction is aimed to be completed in Apr 2023.

・The number of the bottom mounted wind power facilities supported by SEP 0 as of Mar 2022.

(2)Green building（oak kanda kaji-chou）

・Amount of CO2 emission reduction is show in the “CO2 Emissions Reduction of Designed & Built Buildings” in the“ESG DATABOOK” (at Obayashi’s web site)

・Construction completed in Aug 2017. certified as BELS 5 stars (the highest ranked) as energy efficiency building.