



## OBAYASHI CORPORATION

### Notice Regarding the Establishment of a Third-party Committee

On March 23, 2018, OBAYASHI CORPORATION (hereinafter referred to as the “Corporation”) was prosecuted by the Tokyo District Public Prosecutors Office regarding a suspected violation of the Antimonopoly Act in relation to bids for the Chuo Shinkansen maglev line construction project. Trial procedures are currently being carried out at the Tokyo District Court. In response to this incident, the Corporation decided to establish a third-party committee, as outlined below, with the goal of ascertaining the root causes of the incident based on an objective investigation, and to receive recommendations for an effective recurrence prevention policy. Accordingly, this notice has been released.

#### 1 Purpose of the establishment of a third-party committee

The Corporation established a third-party committee composed exclusively of neutral and impartial members that are completely independent from the Corporation with the goal of ascertaining the root causes of the aforementioned incident based on an objective investigation, and, based on those results, making recommendations for an effective recurrence prevention policy (including an assessment of the recurrence prevention policy announced on May 29, 2018).

To ensure the independence and fairness of the third-party committee, the Corporation followed the Japan Federation of Bar Association’s “Guidelines for establishing a third-party committee in response to corporate misconduct (revised on Dec. 17, 2010),” when establishing the committee.

#### 2 Composition of the committee

Chairman    Kunio Harada            Attorney (Tanabe & Partners., former Judge of Tokyo High Court)

Committee Member    Masatomo Suzuki    Attorney (Jones Day Tokyo)

Committee Member    Nobuaki Mukai            Attorney (MOMO-O, MATSUO & NAMBA)

\* The committee members were selected based on the Japan Federation of Bar Association’s “Guidelines for establishing a third-party committee in response to corporate misconduct (revised on Dec. 17, 2010),” and there are no interest between any of the committee members and the Corporation.

#### 3 Date of establishment

September 1, 2018

#### 4 Going forward

The Corporation will fully cooperate with the third-party committee's investigations. After the investigations, the Corporation will publicly release reports of the investigations.

#### Disclaimer

This document announced in the Japanese language at the Tokyo Stock Exchange on August 31, 2018 was translated into English and presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between the Japanese announcement and this English translation, the former will prevail.

If you have any questions, please contact Obayashi investor relations at [irk@ml.obayashi.co.jp](mailto:irk@ml.obayashi.co.jp).