

# Supplementary Data on Financial Results for 2nd Quarter(cumulative) of FY2014 Ending March 2015

November 12, 2014



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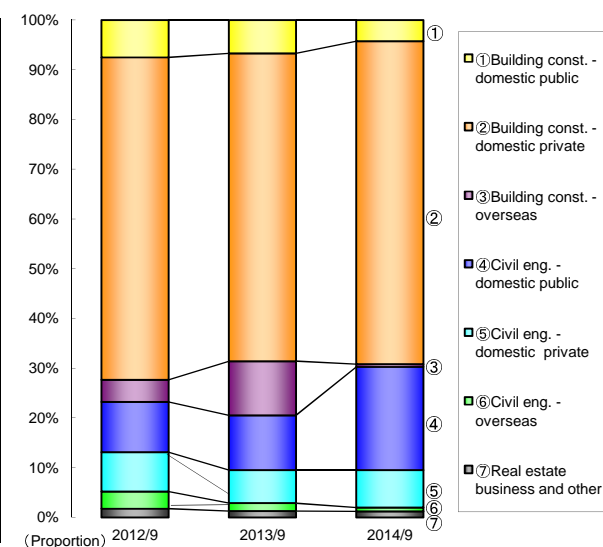
This document, an English translation of "The Supplementary Data of Financial Results" ("Kessan Sanko Shiryo") disclosed at the investor meeting at Obayashi Corporation (Tokyo, Japan) on November 12, 2014 as a supplementary material of Obayashi Corporation's "Summary of the 2nd Quarter (cumulative) Financial Results for FY2014 ending March 2015" ("Kessan Tanshin") disclosed at the Tokyo Stock Exchange on November 11, 2014, is presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between Japanese "Kessan Sanko Shiryo" and this document, Japanese "Kessan Sanko Shiryo" will prevail. This document is not to solicit any individuals or entities to buy or sell stocks of Obayashi Corporation. This supplementary material contains certain forward-looking statements that are subjected to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

# 1 Transition of orders received, net sales and carried-forward contracts (non-consolidated)

## (1)Orders received

(Unit: million yen)

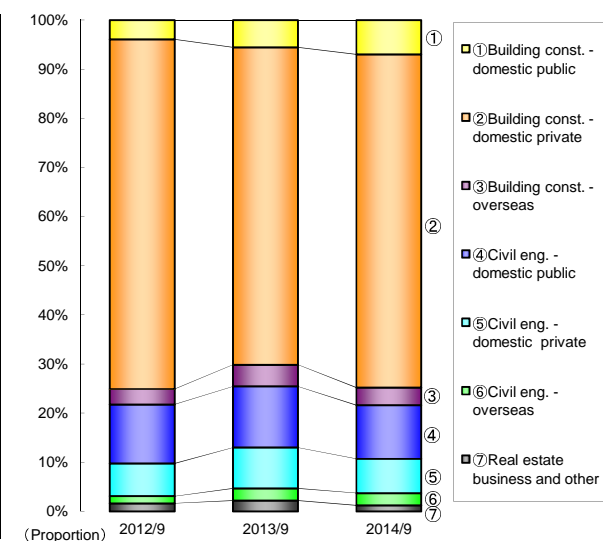
			Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	35,382	7.5%	43,526	6.7%	25,877	4.3%	(17,649)	( 40.5)%
		Domestic private	305,259	64.8	402,057	61.9	394,748	64.9	(7,308)	( 1.8)
		Domestic total	340,641	72.3	445,584	68.6	420,626	69.2	(24,957)	( 5.6)
		Overseas	21,007	4.5	70,793	10.9	3,200	0.5	(67,592)	( 95.5)
		Subtotal	361,649	76.8	516,377	79.5	423,826	69.7	(92,550)	( 17.9)
	Civil eng.	Domestic public	47,528	10.1	71,536	11.0	126,256	20.8	54,720	76.5
		Domestic private	37,304	7.9	43,177	6.6	45,697	7.5	2,520	5.8
		Domestic total	84,833	18.0	114,713	17.6	171,954	28.3	57,241	49.9
		Overseas	16,195	3.4	10,400	1.6	4,655	0.8	(5,745)	( 55.2)
		Subtotal	101,029	21.4	125,113	19.2	176,609	29.1	51,496	41.2
	Total const. business	Domestic public	82,910	17.6	115,062	17.7	152,134	25.1	37,071	32.2
		Domestic private	342,564	72.7	445,234	68.5	440,446	72.4	(4,788)	( 1.1)
		Domestic total	425,475	90.3	560,297	86.2	592,580	97.5	32,283	5.8
		Overseas	37,203	7.9	81,193	12.5	7,855	1.3	(73,337)	( 90.3)
Subtotal		462,678	98.2	641,490	98.7	600,436	98.8	(41,054)	( 6.4)	
Real estate business and other		8,376	1.8	8,309	1.3	7,467	1.2	(841)	( 10.1)	
Total		471,055	100	649,800	100	607,903	100	(41,896)	( 6.4)	



## (2)Net sales

(Unit: million yen)

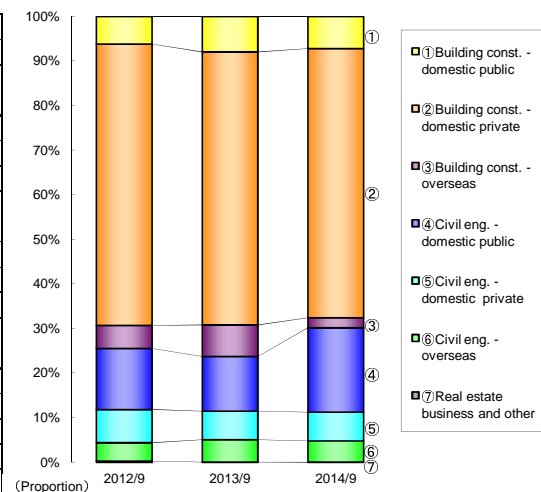
			Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	19,160	3.9%	30,092	5.5%	41,717	7.0%	11,624	38.6%
		Domestic private	348,690	71.2	351,464	64.6	406,228	67.8	54,764	15.6
		Domestic total	367,851	75.1	381,556	70.1	447,945	74.8	66,388	17.4
		Overseas	15,372	3.1	23,968	4.4	21,500	3.6	(2,468)	( 10.3)
		Subtotal	383,224	78.2	405,525	74.5	469,446	78.4	63,920	15.8
	Civil eng.	Domestic public	58,878	12.0	67,730	12.5	65,303	10.9	(2,426)	( 3.6)
		Domestic private	32,626	6.6	45,221	8.3	41,782	7.0	(3,439)	( 7.6)
		Domestic total	91,504	18.6	112,952	20.8	107,086	17.9	(5,865)	( 5.2)
		Overseas	7,115	1.5	13,420	2.5	15,023	2.5	1,603	11.9
		Subtotal	98,620	20.1	126,372	23.3	122,109	20.4	(4,262)	( 3.4)
	Total const. business	Domestic public	78,038	15.9	97,822	18.0	107,021	17.9	9,198	9.4
		Domestic private	381,317	77.8	396,686	72.9	448,010	74.8	51,324	12.9
		Domestic total	459,356	93.7	494,509	90.9	555,032	92.7	60,522	12.2
		Overseas	22,488	4.6	37,388	6.9	36,523	6.1	(864)	( 2.3)
Subtotal		481,844	98.3	531,898	97.8	591,556	98.8	59,657	11.2	
Real estate business and other		8,159	1.7	12,200	2.2	7,467	1.2	(4,732)	( 38.8)	
Total		490,004	100	544,098	100	599,023	100	54,925	10.1	



### (3) Carried-forward contracts

(Unit: million yen)

			Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	84,770	6.2%	123,405	8.0%	101,933	7.2%	(21,471)	( 17.4)%
		Domestic private	866,731	63.1	949,326	61.2	854,533	60.4	(94,792)	( 10.0)
		Domestic total	951,501	69.3	1,072,731	69.2	956,467	67.6	(116,264)	( 10.8)
		Overseas	70,846	5.2	109,820	7.1	* 31,658	2.2	(78,161)	( 71.2)
		Subtotal	1,022,348	74.5	1,182,552	76.3	988,125	69.8	(194,426)	( 16.4)
	Civil eng.	Domestic public	188,272	13.7	190,574	12.3	267,453	18.9	76,878	40.3
		Domestic private	102,409	7.5	98,438	6.3	91,783	6.5	(6,655)	( 6.8)
		Domestic total	290,682	21.2	289,013	18.6	359,236	25.4	70,223	24.3
		Overseas	56,384	4.1	77,918	5.0	67,500	4.8	(10,417)	( 13.4)
	Total const. business	Domestic public	273,043	19.9	313,980	20.3	369,386	26.1	55,406	17.6
		Domestic private	969,141	70.6	1,047,765	67.5	946,317	66.9	(101,448)	( 9.7)
		Domestic total	1,242,184	90.5	1,361,745	87.8	1,315,704	93.0	(46,041)	( 3.4)
Overseas		127,230	9.3	187,738	12.1	99,158	7.0	(88,579)	( 47.2)	
Subtotal		1,369,415	99.8	1,549,483	99.9	1,414,863	100.0	(134,620)	( 8.7)	
	Real estate business and other	3,693	0.2	777	0.1	-	-	(777)	( 100.0)	
Total			1,373,108	100	1,550,261	100	1,414,863	100	(135,398)	( 8.7)



\* In overseas building construction segment, the Company transferred a part of projects received in FY2013 to an overseas subsidiary in 1Q of FY2014 (Transferred amounts: 57,281 million yen). The carried-forward amounts at the end of 2Q of FY2014 shall be 88,939 million, after adding orders received in 2Q of FY2014 (3,200 million yen) into the carried-forward amounts at the end of FY2013 (107,240 million yen) and deducting net sales in 2Q of FY2014 (21,500 million yen). However the carried-forward amounts at the end of 2Q of FY2014 were 31,658 million yen, because the transfer was the intra-group transaction and 57,281 million yen was directly deducted from 88,939 million yen.

## 2 Breakdown of contracts from domestic public sector - central and local government (non-consolidated)

### (1) Orders received

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	50,624	61.1 %	66,932	58.2 %	113,954	74.9 %	47,021	70.3 %
Local government and other	32,286	38.9	48,130	41.8	38,179	25.1	(9,950)	( 20.7)
Total	82,910	100	115,062	100	152,134	100	37,071	32.2

### (2) Net Sales

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	46,285	59.3 %	60,112	61.4 %	66,651	62.3 %	6,539	10.9 %
Local government and other	31,753	40.7	37,710	38.6	40,369	37.7	2,658	7.0
Total	78,038	100	97,822	100	107,021	100	9,198	9.4

### (3) Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	165,301	60.5 %	194,337	61.9 %	245,727	66.5 %	51,390	26.4 %
Local government and other	107,741	39.5	119,642	38.1	123,659	33.5	4,016	3.4
Total	273,043	100	313,980	100	369,386	100	55,406	17.6

### 3-1 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, building construction)

#### (1)Orders received

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	83,594	27.4%	70,885	17.6%	90,397	22.9%	19,511	27.5%
Textile	2,365	0.8	1,880	0.5	1,736	0.5	(144)	( 7.7)
Chemical	17,595	5.8	22,335	5.5	33,351	8.5	11,015	49.3
Steel	7,860	2.6	1,900	0.5	9,973	2.5	8,072	424.7
Electric machinery	5,293	1.7	10,021	2.5	2,813	0.7	(7,207)	( 71.9)
Transportal machinery	20,876	6.8	7,668	1.9	21,075	5.3	13,406	174.8
Other machinery	7,863	2.6	8,590	2.1	11,533	2.9	2,942	34.3
Food	12,710	4.2	2,872	0.7	2,485	0.6	(387)	( 13.5)
Other	9,028	2.9	15,614	3.9	7,427	1.9	(8,186)	( 52.4)
Non-Manufacturer	221,665	72.6	331,172	82.4	304,351	77.1	(26,820)	( 8.1)
Agriculture and fishery	623	0.2	22	0.0	67	0.0	44	197.9
Mining and construction	4,644	1.5	5,350	1.3	3,083	0.8	(2,266)	( 42.4)
Electric and gas	16,200	5.3	10,409	2.6	2,578	0.7	(7,831)	( 75.2)
Transport	7,565	2.5	44,452	11.1	35,275	8.9	(9,176)	( 20.6)
Information and communication	2,533	0.8	20,048	5.0	4,841	1.2	(15,206)	( 75.9)
Commerce	23,491	7.7	16,267	4.0	25,185	6.4	8,918	54.8
Finance and insurance	14,434	4.7	20,765	5.2	40,895	10.4	20,130	96.9
Real estate	89,669	29.4	61,274	15.2	88,079	22.3	26,805	43.7
Service	54,494	17.9	152,376	37.9	101,575	25.7	(50,801)	( 33.3)
Other	8,007	2.6	205	0.1	2,769	0.7	2,563	—
Total	305,259	100	402,057	100	394,748	100	(7,308)	( 1.8)

#### (2)Net Sales

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	72,542	20.8%	92,126	26.2%	99,666	24.5%	7,539	8.2%
Non-Manufacturer	276,148	79.2	259,337	73.8	306,562	75.5	47,225	18.2
Total	348,690	100	351,464	100	406,228	100	54,764	15.6

#### (3)Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	114,909	13.3%	150,042	15.8%	130,533	15.3%	(19,508)	( 13.0)%
Non-Manufacturer	751,822	86.7	799,284	84.2	724,000	84.7	(75,284)	( 9.4)
Total	866,731	100	949,326	100	854,533	100	(94,792)	( 10.0)

### 3-2 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, civil engineering)

#### (1)Orders received

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	8,735	23.4%	6,095	14.1%	5,956	13.0%	(139)	( 2.3)%
Textile	272	0.7	183	0.4	147	0.3	(35)	( 19.6)
Chemical	977	2.6	1,121	2.6	1,528	3.3	406	36.3
Steel	1,251	3.4	3,631	8.4	2,600	5.7	(1,030)	( 28.4)
Electric machinery	3,229	8.7	2	0.0	84	0.2	82	—
Transportal machinery	572	1.5	815	1.9	296	0.7	(518)	( 63.6)
Other machinery	2,321	6.2	203	0.5	553	1.2	350	172.4
Food	4	0.0	—	—	38	0.1	38	—
Other	106	0.3	138	0.3	705	1.5	567	408.8
Non-Manufacturer	28,569	76.6	37,081	85.9	39,741	87.0	2,660	7.2
Agriculture and fishery	—	—	0	0.0	—	—	(0)	( 100.0)
Mining and construction	274	0.7	989	2.3	458	1.0	(530)	( 53.6)
Electric and gas	14,211	38.1	11,883	27.5	16,310	35.7	4,426	37.3
Transport	9,996	26.8	8,156	18.9	19,032	41.7	10,875	133.3
Information and communication	—	—	330	0.8	12	0.0	(318)	( 96.1)
Commerce	610	1.7	160	0.4	0	0.0	(160)	( 99.9)
Finance and insurance	48	0.1	—	—	381	0.8	381	—
Real estate	833	2.2	1,661	3.8	732	1.6	(928)	( 55.9)
Service	2,593	7.0	10,219	23.7	2,409	5.3	(7,809)	( 76.4)
Other	(0)	( 0.0)	3,678	8.5	403	0.9	(3,275)	( 89.0)
Total	37,304	100	43,177	100	45,697	100	2,520	5.8

#### (2)Net Sales

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	7,553	23.2%	10,456	23.1%	6,256	15.0%	(4,199)	( 40.2)%
Non-Manufacturer	25,073	76.8	34,765	76.9	35,526	85.0	760	2.2
Total	32,626	100	45,221	100	41,782	100	(3,439)	(7.6)

#### (3)Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	14,516	14.2%	6,658	6.8%	5,978	6.5%	(680)	( 10.2)%
Non-Manufacturer	87,893	85.8	91,780	93.2	85,804	93.5	(5,975)	( 6.5)
Total	102,409	100	98,438	100	91,783	100	(6,655)	( 6.8)

### 3-3 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, construction business total)

#### (1)Orders received

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	92,329	27.0%	76,980	17.3%	96,353	21.9%	19,372	25.2%
Textile	2,637	0.8	2,064	0.5	1,884	0.4	(180)	( 8.7)
Chemical	18,572	5.4	23,457	5.3	34,879	7.9	11,422	48.7
Steel	9,112	2.6	5,532	1.2	12,574	2.9	7,042	127.3
Electric machinery	8,522	2.5	10,023	2.3	2,898	0.7	(7,124)	( 71.1)
Transportal machinery	21,448	6.3	8,483	1.9	21,371	4.9	12,888	151.9
Other machinery	10,185	3.0	8,793	2.0	12,086	2.7	3,292	37.4
Food	12,714	3.7	2,872	0.6	2,523	0.6	(348)	( 12.1)
Other	9,135	2.7	15,753	3.5	8,133	1.8	(7,619)	( 48.4)
Non-Manufacturer	250,234	73.0	368,253	82.7	344,093	78.1	(24,160)	( 6.6)
Agriculture and fishery	623	0.2	22	0.0	67	0.0	44	194.6
Mining and construction	4,919	1.4	6,339	1.4	3,542	0.8	(2,797)	( 44.1)
Electric and gas	30,412	8.9	22,293	5.0	18,888	4.3	(3,404)	( 15.3)
Transport	17,561	5.1	52,608	11.8	54,308	12.3	1,699	3.2
Information and communication	2,533	0.8	20,378	4.6	4,854	1.1	(15,524)	( 76.2)
Commerce	24,101	7.0	16,428	3.7	25,185	5.7	8,757	53.3
Finance and insurance	14,482	4.2	20,765	4.7	41,276	9.4	20,511	98.8
Real estate	90,503	26.4	62,935	14.1	88,812	20.2	25,876	41.1
Service	57,088	16.7	162,595	36.5	103,984	23.6	(58,611)	( 36.0)
Other	8,007	2.3	3,884	0.9	3,172	0.7	(712)	( 18.3)
Total	342,564	100	445,234	100	440,446	100	(4,788)	( 1.1)

#### (2)Net Sales

(Unit: million yen)

	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	80,095	21.0%	102,583	25.9%	105,922	23.6%	3,339	3.3%
Non-Manufacturer	301,221	79.0	294,103	74.1	342,088	76.4	47,985	16.3
Total	381,317	100	396,686	100	448,010	100	51,324	12.9

#### (3)Carried-forward contracts

(Unit: million yen)

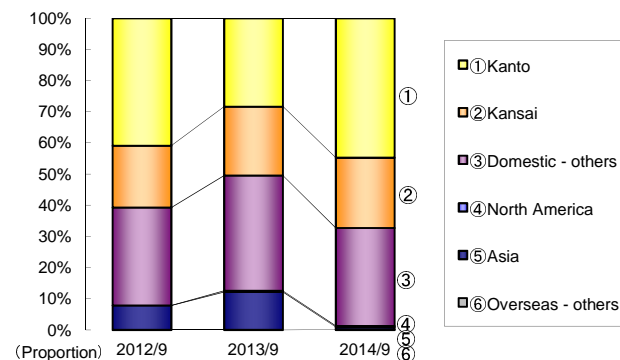
	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	129,425	13.4%	156,700	15.0%	136,512	14.4%	(20,188)	( 12.9)%
Non-Manufacturer	839,715	86.6	891,064	85.0	809,805	85.6	(81,259)	( 9.1)
Total	969,141	100	1,047,765	100	946,317	100	(101,448)	( 9.7)

## 4 Construction business - classified by region (non-consolidated)

(1)Orders received

(Unit: million yen)

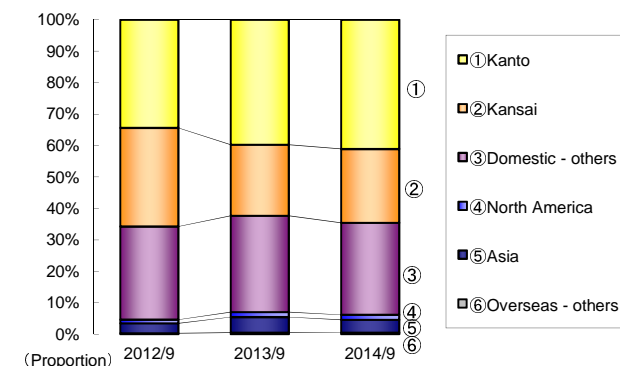
		Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	188,681	40.8 %	181,600	28.3 %	268,509	44.7 %	86,908	47.9 %
	Kansai region	91,614	19.8	141,735	22.1	135,444	22.6	(6,290)	( 4.4)
	Others	145,179	31.4	236,961	36.9	188,626	31.4	(48,334)	( 20.4)
	Subtotal	425,475	92.0	560,297	87.3	592,580	98.7	32,283	5.8
Overseas	North America	992	0.2	2,412	0.4	2,351	0.4	(60)	( 2.5)
	Asia	36,214	7.8	78,170	12.2	4,741	0.8	(73,429)	( 93.9)
	Others	△ 4	( 0.0)	610	0.1	761	0.1	151	24.8
	Subtotal	37,203	8.0	81,193	12.7	7,855	1.3	(73,337)	( 90.3)
Total		462,678	100	641,490	100	600,436	100	(41,054)	( 6.4)



(2)Net sales

(Unit: million yen)

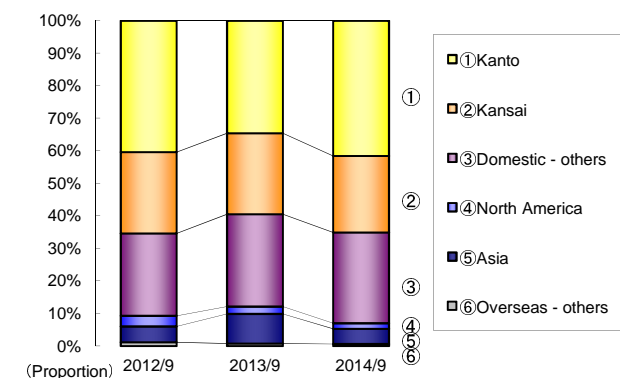
		Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	165,775	34.4 %	211,433	39.8 %	243,106	41.1 %	31,672	15.0 %
	Kansai region	150,965	31.3	120,170	22.6	138,890	23.5	18,720	15.6
	Others	142,615	29.6	162,905	30.6	173,034	29.2	10,129	6.2
	Subtotal	459,356	95.3	494,509	93.0	555,032	93.8	60,522	12.2
Overseas	North America	5,810	1.2	8,363	1.6	9,450	1.6	1,086	13.0
	Asia	15,086	3.2	26,234	4.9	24,273	4.1	(1,960)	( 7.5)
	Others	1,591	0.3	2,791	0.5	2,800	0.5	9	0.3
	Subtotal	22,488	4.7	37,388	7.0	36,523	6.2	(864)	( 2.3)
Total		481,844	100	531,898	100	591,556	100	59,657	11.2



(3)Carried-forward contracts

(Unit: million yen)

		Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	553,113	40.4 %	536,152	34.6 %	588,111	41.6 %	51,959	9.7 %
	Kansai region	342,235	25.0	385,567	24.9	333,179	23.5	(52,388)	( 13.6)
	Others	346,835	25.3	440,025	28.4	394,413	27.9	(45,612)	( 10.4)
	Subtotal	1,242,184	90.7	1,361,745	87.9	1,315,704	93.0	(46,041)	( 3.4)
Overseas	North America	44,880	3.3	35,084	2.2	24,230	1.7	(10,853)	( 30.9)
	Asia	66,467	4.8	140,658	9.1	66,367	4.7	(74,290)	( 52.8)
	Others	15,883	1.2	11,995	0.8	8,560	0.6	(3,434)	( 28.6)
	Subtotal	127,230	9.3	187,738	12.1	99,158	7.0	(88,579)	( 47.2)
Total		1,369,415	100	1,549,483	100	1,414,863	100	(134,620)	( 8.7)





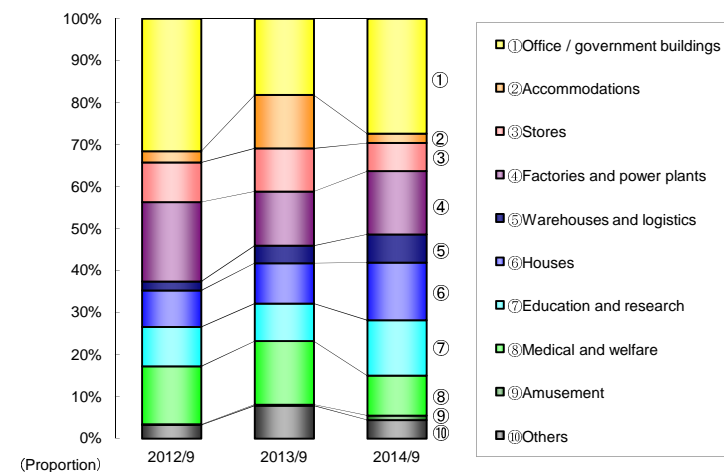
## 5 Construction business - classified by purpose (non-consolidated)

### (1)Orders received

#### Building construction

(Unit: million yen)

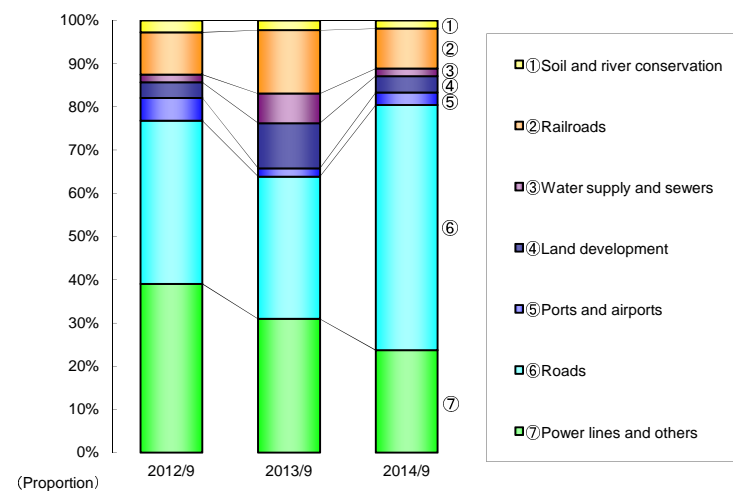
Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	114,249	31.6	93,829	18.2	116,130	27.4	22,300	23.8
Accommodations	9,527	2.6	65,658	12.7	9,327	2.2	(56,331)	(85.8)
Stores	34,128	9.5	52,907	10.2	28,497	6.7	(24,409)	(46.1)
Factories and power plants	68,430	18.9	66,723	12.9	63,672	15.0	(3,051)	(4.6)
Warehouses and logistics	7,723	2.1	21,451	4.2	28,443	6.7	6,991	32.6
Houses	31,444	8.7	49,861	9.7	58,239	13.8	8,377	16.8
Education and research	33,909	9.4	46,113	8.9	56,108	13.2	9,995	21.7
Medical and welfare	50,032	13.8	78,023	15.1	40,121	9.5	(37,902)	(48.6)
Amusement	428	0.1	1,300	0.3	4,536	1.1	3,236	248.9
Others	11,774	3.3	40,507	7.8	18,750	4.4	(21,757)	(53.7)
<b>Total</b>	<b>361,649</b>	<b>100</b>	<b>516,377</b>	<b>100</b>	<b>423,826</b>	<b>100</b>	<b>(92,550)</b>	<b>(17.9)</b>



#### Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	2,753	2.7	2,813	2.3	3,315	1.9	502	17.9
Railroads	9,897	9.8	18,325	14.7	16,321	9.2	(2,003)	(10.9)
Water supply and sewers	1,801	1.8	8,554	6.8	3,066	1.7	(5,487)	(64.1)
Land development	3,650	3.6	13,072	10.5	6,723	3.8	(6,349)	(48.6)
Ports and airports	5,315	5.3	2,410	1.9	5,123	2.9	2,713	112.5
Roads	38,157	37.8	41,209	32.9	100,178	56.7	58,968	143.1
Power lines	14,270	14.1	148	0.1	817	0.5	669	451.7
Others	25,180	24.9	38,579	30.8	41,062	23.3	2,482	6.4
[of the above, civil work inside factories]	[ 19,881]	[ 19.7]	[ 17,541]	[ 14.0]	[ 17,988]	[ 10.2]	[ 446]	[ 2.5]
<b>Total</b>	<b>101,029</b>	<b>100</b>	<b>125,113</b>	<b>100</b>	<b>176,609</b>	<b>100</b>	<b>51,496</b>	<b>41.2</b>

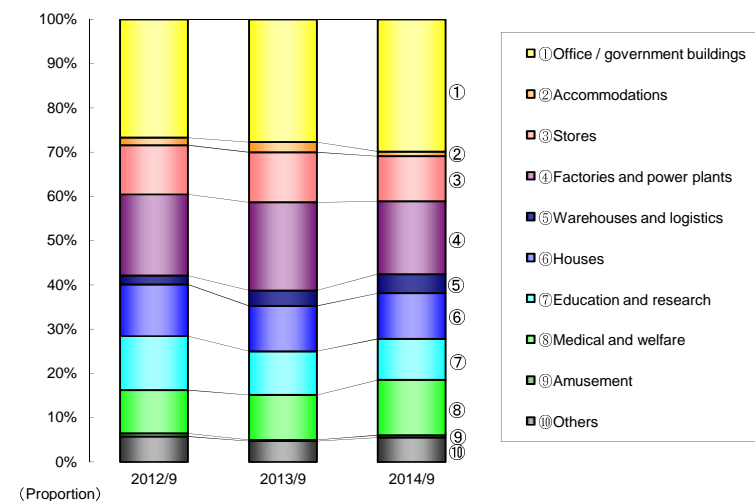


(2)Net sales

Building construction

(Unit: million yen)

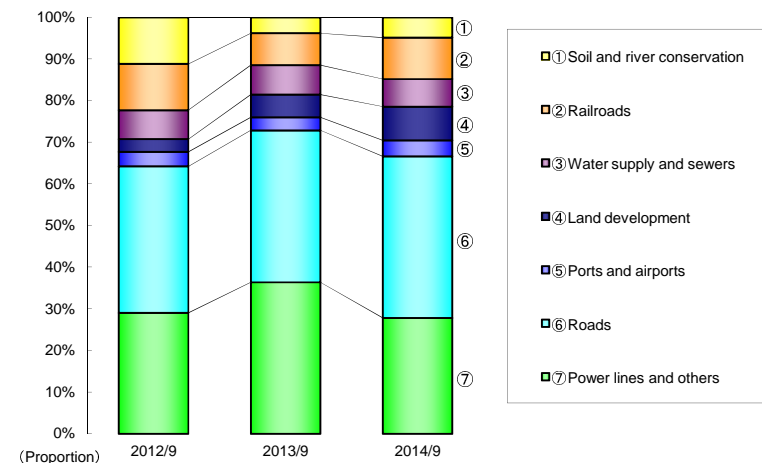
Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	102,292	26.7	112,323	27.7	140,042	29.8	27,719	24.7
Accommodations	6,550	1.7	9,285	2.3	4,971	1.1	(4,314)	(46.5)
Stores	42,548	11.1	45,889	11.3	47,866	10.2	1,977	4.3
Factories and power plants	70,408	18.4	80,791	19.9	77,223	16.5	(3,567)	(4.4)
Warehouses and logistics	7,666	2.0	14,159	3.5	20,262	4.3	6,102	43.1
Houses	44,782	11.7	41,573	10.3	48,407	10.3	6,833	16.4
Education and research	46,740	12.2	40,083	9.9	43,611	9.3	3,528	8.8
Medical and welfare	37,487	9.8	41,153	10.1	58,724	12.5	17,570	42.7
Amusement	2,709	0.7	1,114	0.3	2,461	0.5	1,346	120.8
Others	22,036	5.7	19,149	4.7	25,874	5.5	6,724	35.1
<b>Total</b>	<b>383,224</b>	<b>100</b>	<b>405,525</b>	<b>100</b>	<b>469,446</b>	<b>100</b>	<b>63,920</b>	<b>15.8</b>



Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	11,014	11.2	4,789	3.8	5,899	4.8	1,110	23.2
Railroads	10,947	11.1	9,677	7.7	12,163	10.0	2,485	25.7
Water supply and sewers	6,852	6.9	8,932	7.1	8,095	6.6	(836)	(9.4)
Land development	3,024	3.1	6,911	5.5	9,868	8.1	2,956	42.8
Ports and airports	3,429	3.5	3,951	3.1	4,695	3.8	743	18.8
Roads	34,695	35.2	46,104	36.5	47,404	38.8	1,299	2.8
Power lines	112	0.1	1,203	0.9	2,394	2.0	1,190	98.8
Others	28,543	28.9	44,800	35.4	31,588	25.9	(13,212)	(29.5)
[of the above, civil work inside factories]	[ 15,621]	[ 15.8]	[ 25,582]	[ 20.2]	[ 19,648]	[ 16.1]	[ (5,933)]	[ (23.2)]
<b>Total</b>	<b>98,620</b>	<b>100</b>	<b>126,372</b>	<b>100</b>	<b>122,109</b>	<b>100</b>	<b>(4,262)</b>	<b>(3.4)</b>

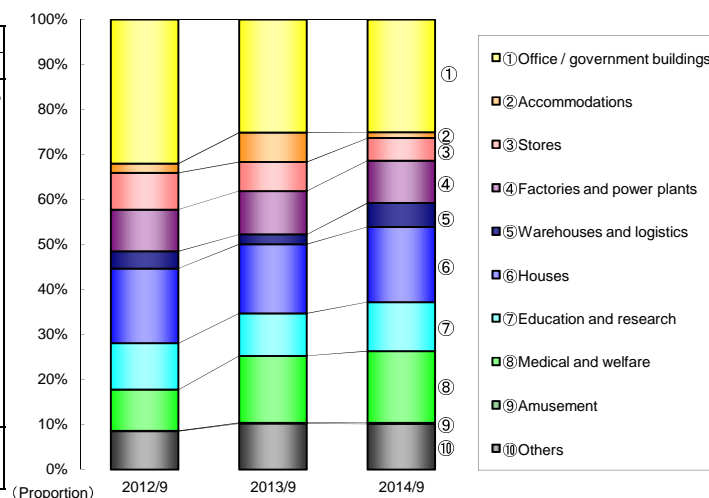


### (3) Carried-forward contracts

#### Building construction

(Unit: million yen)

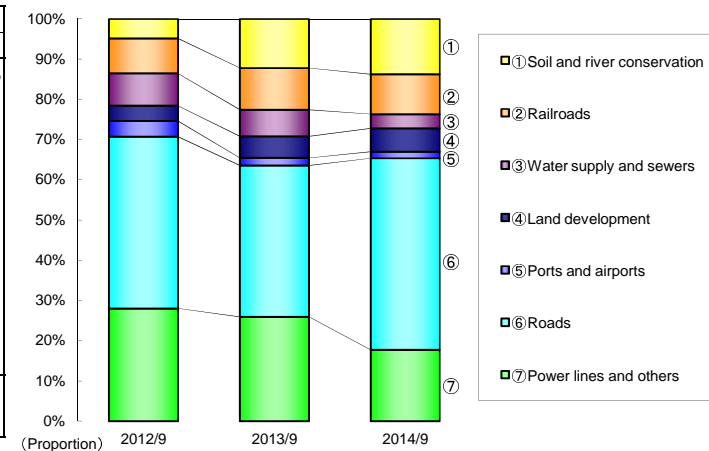
Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	327,052	32.0	296,508	25.1	247,353	25.0	(49,154)	(16.6)
Accommodations	20,868	2.0	77,599	6.6	12,702	1.3	(64,897)	(83.6)
Stores	83,609	8.2	76,140	6.4	49,388	5.0	(26,751)	(35.1)
Factories and power plants	94,754	9.3	114,099	9.6	93,114	9.4	(20,984)	(18.4)
Warehouses and logistics	39,126	3.8	26,055	2.2	52,537	5.3	26,481	101.6
Houses	169,899	16.6	181,450	15.3	165,106	16.7	(16,343)	(9.0)
Education and research	105,538	10.3	111,831	9.5	107,959	10.9	(3,871)	(3.5)
Medical and welfare	93,652	9.2	175,916	14.9	157,071	15.9	(18,845)	(10.7)
Amusement	529	0.1	2,072	0.2	2,643	0.3	570	27.5
Others	87,317	8.5	120,877	10.2	100,248	10.2	(20,629)	(17.1)
<b>Total</b>	<b>1,022,348</b>	<b>100</b>	<b>1,182,552</b>	<b>100</b>	<b>988,125</b>	<b>100</b>	<b>(194,426)</b>	<b>(16.4)</b>



#### Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	16,694	4.8	44,655	12.2	58,564	13.7	13,908	31.1
Railroads	30,170	8.7	38,078	10.4	42,352	9.9	4,274	11.2
Water supply and sewers	27,926	8.1	24,218	6.6	15,013	3.5	(9,204)	(38.0)
Land development	13,173	3.8	19,685	5.4	24,739	5.8	5,054	25.7
Ports and airports	13,479	3.9	6,929	1.9	7,042	1.7	112	1.6
Roads	148,246	42.7	138,025	37.6	203,256	47.6	65,231	47.3
Power lines	14,335	4.1	12,327	3.3	8,405	2.0	(3,922)	(31.8)
Others	83,039	23.9	83,011	22.6	67,362	15.8	(15,648)	(18.9)
[of the above, civil work inside factories]	[ 47,196]	[ 13.6]	[ 43,637]	[ 11.9]	[ 30,117]	[ 7.1]	[ (13,520)]	[ (31.0)]
<b>Total</b>	<b>347,066</b>	<b>100</b>	<b>366,931</b>	<b>100</b>	<b>426,737</b>	<b>100</b>	<b>59,805</b>	<b>16.3</b>



## 6 Orders received - renovation projects (non-consolidated)

(Unit: million yen)

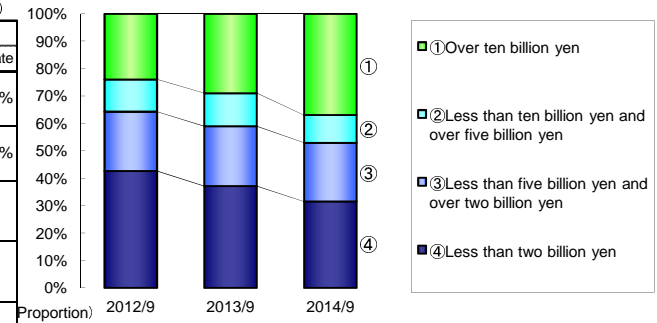
	Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion*	Amount	Proportion*	Amount	Proportion*	Amount	Variance rate
Total of orders received	61,762	18.1 %	69,412	15.6 %	60,366	14.4 %	(9,045)	( 13.0)%

Note : "Proportion" shows ratio of "orders received of renovation projects" to "orders received of domestic building construction"

## 7 Breakdown of orders received - classified by contract amount (non-consolidated)

(Unit: million yen)

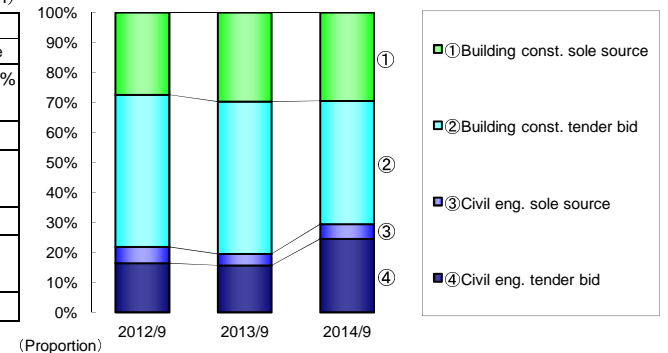
	Result-2Q/FY2012			Result-2Q/FY2013			Result-2Q/FY2014			Variance (2Q/FY2014-2Q/FY2013)		
	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Variance Rate
Over ten billion yen	7	110,672	23.9 %	10	185,657	28.9 %	11	221,870	37.0 %	1	36,212	19.5 %
Less than ten billion yen and over five billion yen	8	54,477	11.8 %	12	77,286	12.1 %	8	60,551	10.1 %	(4)	(16,734)	( 21.7)%
Less than five billion yen and over two billion yen	32	100,202	21.7	46	140,183	21.8	39	128,726	21.4	(7)	(11,456)	( 8.2)
Less than two billion yen	—	197,325	42.6	—	238,363	37.2	—	189,287	31.5	—	(49,076)	( 20.6)
Total	—	462,678	100	—	641,490	100	—	600,436	100	—	(41,054)	( 6.4)



## 8 Breakdown of orders received - sole source or tender bid (non-consolidated)

(Unit: million yen)

		Result-2Q/FY2012		Result-2Q/FY2013		Result-2Q/FY2014		Variance (2Q/FY2014-2Q/FY2013)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Building Const.	Sole source	126,857	35.1 %	190,575	36.9 %	176,791	41.7 %	(13,783)	( 7.2)%
	Tender bid	234,792	64.9	325,801	63.1	247,034	58.3	(78,767)	( 24.2)
	Subtotal	361,649	100	516,377	100	423,826	100	(92,550)	( 17.9)
Civil Eng.	Sole source	25,243	25.0	24,487	19.6	29,525	16.7	5,038	20.6
	Tender bid	75,785	75.0	100,626	80.4	147,084	83.3	46,457	46.2
	Subtotal	101,029	100	125,113	100	176,609	100	51,496	41.2
Total	Sole source	152,100	32.9	215,062	33.5	206,317	34.4	(8,745)	( 4.1)
	Tender bid	310,577	67.1	426,428	66.5	394,118	65.6	(32,309)	( 7.6)
	Total	462,678	100	641,490	100	600,436	100	(41,054)	( 6.4)



9 Net sales of real estate business and other - classified by type of business  
(non-consolidated)

(Unit: million yen)

	Result-2Q/FY2012	Result-2Q/FY2013	Result-2Q/FY2014	Variance (2Q/FY2014-2Q/FY2013)	
				Amount	Variance rate
Real estate for sale	1,305	5,091	1,059	(4,031)	( 79.2)%
Real estate for rent	3,766	3,779	3,687	(91)	( 2.4)
Other	3,087	3,329	2,720	(609)	( 18.3)
Total	8,159	12,200	7,467	(4,732)	( 38.8)

10 Breakdown of capital expenditure

(1)Consolidated

(Unit: million yen)

	Result/FY2013	Forecast/FY2014		
	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Construction segment	9,849	3,598	7,901	11,500
Real estate segment	42,783	9,181	22,818	32,000
Other	* 16,477	6,930	7,569	* 14,500
Total	69,110	19,710	38,289	58,000

\* Capital expenditure mainly for renewable energy business (Obayashi Clean Energy Corporation etc.)

(2)Non-consolidated

(Unit: million yen)

	Result/FY2013	Forecast/FY2014		
	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Construction segment	5,667	2,053	3,946	6,000
Real estate segment	15,943	168	10,831	11,000
Other	107	37	462	500
Total	21,719	2,260	15,239	17,500

This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from the forecast data.

11 Depreciation, research and development expense and number of personnel

(1)Depreciation

(Unit: million yen)

	Result/FY2013			Forecast/FY2014		
	Result/1Q-2Q	Result/3Q-4Q	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Consolidated	5,483	6,619	12,103	6,661	7,038	13,700
Non-consolidated	2,663	2,875	5,538	2,619	2,880	5,500

(2)Research and development expense

(Unit: million yen)

	Result/FY2013			Forecast/FY2014		
	Result/1Q-2Q	Result/3Q-4Q	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Consolidated	4,271	4,655	8,927	4,346	5,353	9,700
Non-consolidated	4,146	4,534	8,680	4,204	5,295	9,500

(3)Number of personnel

(Unit: person)

	Result-2Q/FY2013	Result-FY2013	Result-2Q/FY2014	Forecast-FY2014
Consolidated	13,206	12,856	13,442	13,500
Non-consolidated	8,448	8,329	8,471	8,400

## 12 Net sales and operating income by business segment (consolidated)

(Unit: million yen)

	Result-2Q/FY2012			Result-2Q/FY2013			Result-2Q/FY2014			Variance (2Q/FY2014-2Q/FY2013)	
	Net sales	Operating income	Operating profit	Net sales	Operating income	Operating profit	Net sales	Operating income	Operating profit	Net sales	Operating income
Domestic building const.	382,418	4,292	1.1%	391,915	(3,004)	(0.8)%	461,519	2,656	0.6%	69,603	5,661
Overseas building const.	86,340	1,708	2.0	107,568	2,520	2.3	142,034	2,478	1.7	34,466	(42)
Building construction	468,758	6,000	1.3	499,483	(484)	( 0.1)	603,553	5,134	0.9	104,069	5,619
Domestic civil eng.	120,539	2,399	2.0	146,355	1,318	0.9	145,350	6,703	4.6	(1,005)	5,384
Overseas civil eng.	16,659	(1,118)	( 6.7)	27,128	(386)	( 1.4)	30,066	223	0.7	2,937	609
Civil engineering	137,198	1,280	0.9	173,484	932	0.5	175,416	6,926	3.9	1,931	5,994
Construction business	605,957	7,281	1.2	672,968	447	0.1	778,969	12,061	1.5	106,001	11,613
Real estate business	24,281	4,123	17.0	28,534	7,275	25.5	15,867	3,664	23.1	(12,666)	(3,611)
Others	23,114	572	2.5	22,099	688	3.1	15,949	1,105	6.9	(6,150)	417
Total	653,354	11,978	1.8	723,602	8,411	1.2	810,786	16,831	2.1	87,183	8,419

Note: "Net sales" and "Operating income" above show external sales and operating income on external sales respectively.

"Net sales" total and "Operating income" total for each year above equal to net sales and operating income shown in the consolidated statements of income respectively.

## 13 Net sales by region (consolidated)

(Unit: million yen)

	Result-2Q/FY2012			Result-2Q/FY2013			Result-2Q/FY2014			Variance (2Q/FY2014-2Q/FY2013)	
	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Proportion
Japan	549,465	84.1%	/	587,825	81.2%	/	637,268	78.6%	/	49,443	8.4%
Overseas	103,888	15.9	( 100 )%	135,777	18.8	( 100 )%	173,517	21.4	( 100 )%	37,740	27.8
North America	54,268	8.3	( 52.3 )	67,374	9.3	( 49.6 )	94,587	11.6	( 54.5 )	27,212	40.4
Asia	47,300	7.2	( 45.5 )	65,611	9.1	( 48.3 )	75,140	9.3	( 43.3 )	9,529	14.5
Others	2,319	0.4	( 2.2 )	2,791	0.4	( 2.1 )	3,789	0.5	( 2.2 )	998	35.8
Total	653,354	100	/	723,602	100	/	810,786	100	/	87,183	12.0

## 14 Performance of principal subsidiaries

(Unit: million yen, person)

### (1) Domestic subsidiaries

No.	Name of company	Segment	% held by the Group	Result-FY2013				Forecast-FY2014				Result-2Q/FY2014							
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Total assets	Net assets	Interest-bearing Debt	Number of personnel
1	Naigai Technos	Domestic Building const.	100.0%	93,037	612	619	376	89,500	554	562	373	39,757	182	188	118	39,926	4,580	—	133
2	Obayashi Facilities	Domestic Building const.	100.0%	23,040	1,855	1,887	1,109	21,940	1,433	1,467	1,179	9,206	523	543	606	14,061	9,604	—	480
3	Oak Setsubi	Domestic Building const.	100.0%	14,033	168	182	165	17,400	270	270	219	7,801	268	270	224	10,382	1,957	—	230
4	Obayashi Road	Domestic Civil Eng.	40.3%	108,863	6,790	6,938	4,038	109,000	6,300	6,300	3,900	48,243	2,432	2,449	1,446	75,552	29,748	2,000	1,036
5	Obayashi Shinseiwa Real Estate * 1	Real Estate Business	100.0%	39,432	10,361	9,232	6,087	34,611	8,591	7,511	4,751	11,762	3,231	2,705	1,721	169,318	26,227	117,287	156
	Obayashi Real Estate	Real Estate Business	100.0%	15,214	4,877	4,176	2,926					7,284	2,525	2,180	1,405	108,941	15,258	73,656	64
	Seiwa Real Estate	Real Estate Business	100.0%	24,217	5,484	5,056	3,160					4,477	706	524	315	60,377	10,969	43,631	92
6	Oak Information System	Other	100.0%	6,645	320	336	198	6,164	120	138	85	3,067	70	81	52	4,376	3,350	—	178
7	OC Finance	Other	100.0%	1,398	976	976	667	1,175	733	733	529	747	533	533	364	86,206	4,158	64,024	—
8	Ibaraki Green	Other	100.0%	1,377	212	210	127	2,094	292	269	144	1,070	187	177	86	6,374	1,766	3,904	76
9	HR Osaka	Other	100.0%	4,080	(172)	(172)	(1,052)	—	—	—	—	—	—	—	—	—	—	—	—
10	Obayashi Clean Energy * 2	Other		824	(498)	(593)	(454)	2,866	(488)	(962)	(608)	1,483	(9)	(208)	(64)	22,195	(808)	20,001	—
11	27 PFI Subsidiaries	Other		28,214	594	631	339	26,711	474	494	227	12,481	347	351	188	85,285	1,426	75,739	79
	Others			6,662	(208)	(135)	(318)	9,602	59	226	148	3,441	(114)	46	48				
Domestic subsidiaries (Total 50) total				327,611	21,012	20,114	11,283	321,065	18,341	17,010	10,951	139,063	7,654	7,139	4,792				
				Variance to former FY.				(6,545)	(2,670)	(3,103)	(331)								

\* 1. Obayashi Real Estate and Seiwa Real Estate merged on October 1, 2014.

\* 2. Obayashi Clean Energy includes its subsidiaries which run renewable energy business.

### (2) Overseas subsidiaries

(Unit: million yen, person)

No.	Name of company	Segment	% held by the Group	Result-FY2013				Forecast-FY2014				Result-2Q/FY2014							
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Total assets	Net assets	Interest-bearing Debt	Number of personnel
12	E.W. Howell Co., LLC	Overseas Building const.	92.0%	19,558	(6)	(2)	2	24,567	92	97	99	10,090	(90)	(87)	(85)	9,209	1,993	—	118
13	Webcor, LP	Overseas Building const.	70.0%	84,544	341	425	327	113,319	375	560	456	51,372	439	638	560	41,820	3,000	4,904	484
14	James E. Roberts-Obayashi Corp.	Overseas Building const.	51.0%	7,098	48	58	33	19,032	318	335	201	8,589	222	234	139	5,515	995	—	56
15	Kenaidan Group Ltd.	Overseas Civil Eng.	51.0%	24,465	686	765	630	23,088	(5)	38	28	11,460	(81)	(45)	(23)	14,170	3,310	1,910	166
16	Thai Obayashi	Overseas Building const.	50.0%	35,906	4,017	4,352	3,380	36,064	2,881	3,300	2,591	16,742	2,335	2,536	1,969	33,303	28,280	—	1,031
17	PT. Jaya Obayashi	Overseas Building const.	85.0%	17,436	1,483	1,751	1,241	19,462	1,253	1,556	972	11,741	901	1,024	672	5,265	2,346	—	128
18	Taiwan Obayashi	Overseas Building const.	100.0%	17,560	736	743	582	13,757	287	321	215	6,469	212	243	200	10,405	3,155	—	99
19	Obayashi Vietnam	Overseas Building const.	100.0%	18,227	450	507	378	13,686	460	483	376	8,899	541	559	432	6,303	2,851	—	132
	Others			7,407	383	666	680	29,827	(133)	(256)	(368)	10,296	(1,850)	(1,973)	(2,083)				
Overseas subsidiaries (Total 36) total				232,203	8,142	9,268	7,257	292,805	5,529	6,438	4,573	135,662	2,629	3,129	1,782				
				Variance to former FY.				60,602	(2,612)	(2,829)	(2,683)								
Subsidiaries (Total 86) total				559,814	29,154	29,382	18,540	613,871	23,871	23,448	15,525	274,726	10,284	10,269	6,575				
				Variance to former FY.				54,056	(5,283)	(5,933)	(3,015)								

\* 3. E.W.Howell Co., LLC, Webcor, LP and James E. Roberts-Obayashi Corp. are consolidated subsidiaries of Obayashi USA Co., LLC.

\* 4. Kenaidan Group Ltd. is a consolidated subsidiaries of Obayashi Canada Holdings Ltd.

Note: This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from the forecast data.

## 15 Overview of principal private finance initiative (PFI) business projects

No.	Name of business	Location	Type of business	Special purpose company			Gross business expenses
		Business term		Date of establishment	capital stock	% held by Obayashi	
1	New Office for the Members of the House of Representatives construction and operation project	Chiyoda-ku, Tokyo	BTO	HOR Kaikan PFI			105.8billion yen
		Aug. 2007 - Mar. 2020 (13 years)		12/26/2005	500million yen	41% (Affiliated company)	
2	Shimane Asahi Rehabilitation Program Center construction and operation project	Hamada City, Shimane	BOT	Shimane Asahi Social Support			87.8billion yen
		Oct. 2008 - Mar. 2026 (17 years)		3/20/2006	10million yen	48% (Subsidiary)	
3	Kanagawa Cancer Center construction and operation project	Yokohama City, Kanagawa	BTO	Kanagawa Medical Service			63.2billion yen
		Nov. 2013 - Mar. 2034 (20 years)		2/25/2010	100million yen	55% (Subsidiary)	
4	Kanagawa University of Human Services construction project	Yokosuka City, Kanagawa	BTO	PFI Kanagawa			32.3billion yen
		Feb. 2003 - Mar. 2033 (30 Years)		5/25/2000	10million yen	99.5% (Subsidiary)	
5	Suginami Koukaidou Hall reconstruction, management and operation project	Suginami-ku, Tokyo	BOT	PFI Suginami Koukaidou Hall			25.8billion yen
		Jun. 2006 - Mar. 2036 (30 years)		1/16/2003	10million yen	61% (Subsidiary)	
6	Okubo Drainage and Purification Plant construction and operation project	Saitama City, Saitama	BTO	PFI Okubo Techno Resource			24.2billion yen
		Apr. 2008 - Mar. 2028 (20 years)		12/3/2004	10million yen	20% (Affiliated Company)	
7	Harima Rehabilitation Program Center operation project	Kakogawa City, Hyogo	O&M	Harima Social Support			23.5billion yen
		Oct. 2007 - Mar. 2022 (15 years)		5/24/2007	50million yen	67% (Subsidiary)	

Note: This chart does not contain the projects already finished.

Other 26 projects	195.1billion yen
<b>Total 33 projects</b>	<b>557.7billion yen</b>