

Supplementary Data on Financial Results for 2nd Quarter(cumulative) of FY2013 Ending March 2014

November 13, 2013



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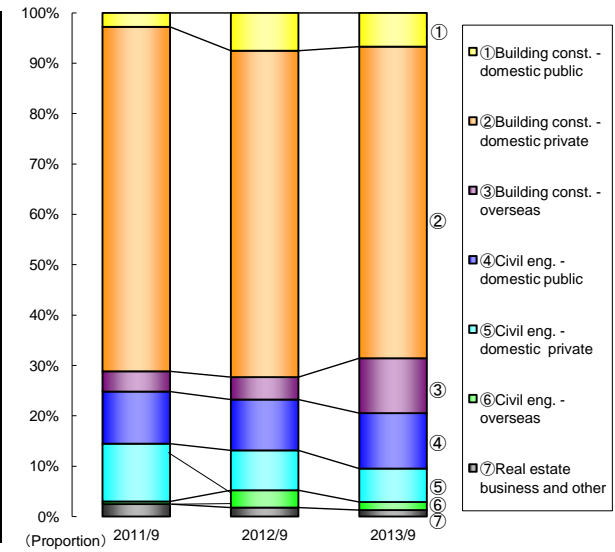
This document, an English translation of "The Supplementary Data of Financial Results" ("Kessan Sanko Shiryo") disclosed at the investor meeting at Obayashi Corporation (Tokyo, Japan) on November 13, 2013 as a supplementary material of Obayashi Corporation's "Summary of the 2nd Quarter (cumulative) Financial Results for FY2013 ending March 2014" ("Kessan Tanshin") disclosed at the Tokyo Stock Exchange on November 12, 2013, is presented solely for the convenience of non-Japanese speaking users. If there is any discrepancy between Japanese "Kessan Sanko Shiryo" and this document, Japanese "Kessan Sanko Shiryo" will prevail. This document is not to solicit any individuals or entities to buy or sell stocks of Obayashi Corporation. This supplementary material contains certain forward-looking statements that are subjected to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

1 Transition of orders received, net sales and carried-forward contracts (non-consolidated)

(1)Orders received

(Unit: million yen)

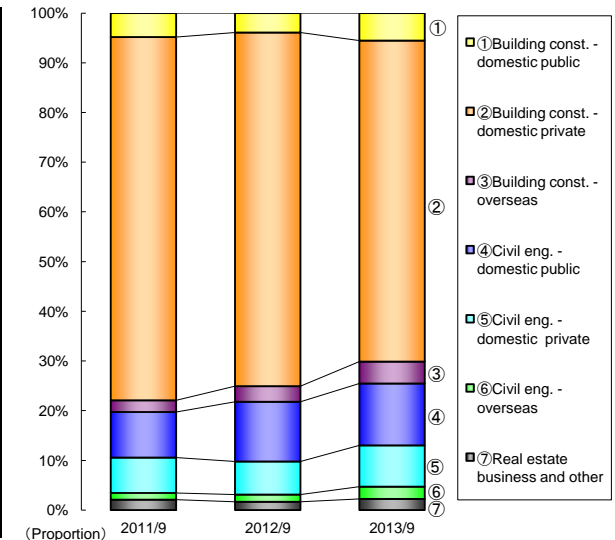
			Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	10,118	2.8%	35,382	7.5%	43,526	6.7%	8,144	23.0%
		Domestic private	249,940	68.4	305,259	64.8	402,057	61.9	96,797	31.7
		Domestic total	260,059	71.2	340,641	72.3	445,584	68.6	104,942	30.8
		Overseas	14,689	4.0	21,007	4.5	70,793	10.9	49,785	237.0
		Subtotal	274,748	75.2	361,649	76.8	516,377	79.5	154,728	42.8
	Civil eng.	Domestic public	37,817	10.3	47,528	10.1	71,536	11.0	24,007	50.5
		Domestic private	41,940	11.5	37,304	7.9	43,177	6.6	5,872	15.7
		Domestic total	79,758	21.8	84,833	18.0	114,713	17.6	29,879	35.2
		Overseas	1,890	0.5	16,195	3.4	10,400	1.6	(5,795)	(35.8)
		Subtotal	81,649	22.3	101,029	21.4	125,113	19.2	24,084	23.8
	Total const. business	Domestic public	47,936	13.1	82,910	17.6	115,062	17.7	32,152	38.8
		Domestic private	291,881	79.9	342,564	72.7	445,234	68.5	102,670	30.0
		Domestic total	339,817	93.0	425,475	90.3	560,297	86.2	134,822	31.7
		Overseas	16,580	4.5	37,203	7.9	81,193	12.5	43,990	118.2
	Subtotal	356,398	97.5	462,678	98.2	641,490	98.7	178,812	38.6	
Real estate business and other			9,022	2.5	8,376	1.8	8,309	1.3	(67)	(0.8)
Total			365,420	100	471,055	100	649,800	100	178,744	37.9



(2)Net sales

(Unit: million yen)

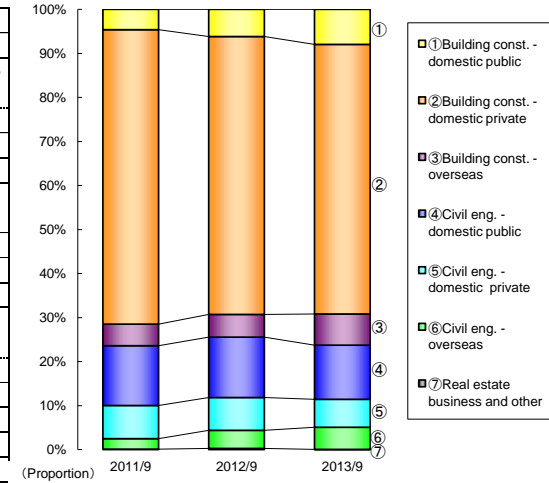
			Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	20,406	4.8%	19,160	3.9%	30,092	5.5%	10,932	57.1%
		Domestic private	309,125	73.1	348,690	71.2	351,464	64.6	2,773	0.8
		Domestic total	329,532	77.9	367,851	75.1	381,556	70.1	13,705	3.7
		Overseas	9,966	2.4	15,372	3.1	23,968	4.4	8,596	55.9
		Subtotal	339,498	80.3	383,224	78.2	405,525	74.5	22,301	5.8
	Civil eng.	Domestic public	38,766	9.2	58,878	12.0	67,730	12.5	8,852	15.0
		Domestic private	30,154	7.1	32,626	6.6	45,221	8.3	12,595	38.6
		Domestic total	68,920	16.3	91,504	18.6	112,952	20.8	21,447	23.4
		Overseas	5,674	1.3	7,115	1.5	13,420	2.5	6,304	88.6
		Subtotal	74,595	17.6	98,620	20.1	126,372	23.3	27,751	28.1
	Total const. business	Domestic public	59,172	14.0	78,038	15.9	97,822	18.0	19,784	25.4
		Domestic private	339,280	80.2	381,317	77.8	396,686	72.9	15,368	4.0
		Domestic total	398,452	94.2	459,356	93.7	494,509	90.9	35,152	7.7
		Overseas	15,640	3.7	22,488	4.6	37,388	6.9	14,900	66.3
	Subtotal	414,093	97.9	481,844	98.3	531,898	97.8	50,053	10.4	
Real estate business and other			8,850	2.1	8,159	1.7	12,200	2.2	4,040	49.5
Total			422,944	100	490,004	100	544,098	100	54,093	11.0



(3) Carried-forward contracts

(Unit: million yen)

			Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Construction business	Building const.	Domestic public	57,647	4.6%	84,770	6.2%	123,405	8.0%	38,634	45.6%
		Domestic private	834,993	66.9	866,731	63.1	949,326	61.2	82,595	9.5
		Domestic total	892,641	71.5	951,501	69.3	1,072,731	69.2	121,230	12.7
		Overseas	61,194	4.9	70,846	5.2	109,820	7.1	38,973	55.0
		Subtotal	953,836	76.4	1,022,348	74.5	1,182,552	76.3	160,203	15.7
	Civil eng.	Domestic public	169,566	13.6	188,272	13.7	190,574	12.3	2,302	1.2
		Domestic private	94,037	7.5	102,409	7.5	98,438	6.3	(3,970)	(3.9)
		Domestic total	263,604	21.1	290,682	21.2	289,013	18.6	(1,668)	(0.6)
		Overseas	29,740	2.4	56,384	4.1	77,918	5.0	21,534	38.2
		Subtotal	293,345	23.5	347,066	25.3	366,931	23.6	19,865	5.7
	Total const. business	Domestic public	227,214	18.2	273,043	19.9	313,980	20.3	40,937	15.0
		Domestic private	929,031	74.4	969,141	70.6	1,047,765	67.5	78,624	8.1
Domestic total		1,156,246	92.6	1,242,184	90.5	1,361,745	87.8	119,561	9.6	
Overseas		90,935	7.3	127,230	9.3	187,738	12.1	60,507	47.6	
Subtotal		1,247,181	99.9	1,369,415	99.8	1,549,483	99.9	180,068	13.1	
Real estate business and other		1,264	0.1	3,693	0.2	777	0.1	(2,916)	(79.0)	
Total		1,248,446	100	1,373,108	100	1,550,261	100	177,152	12.9	



2 Breakdown of contracts from domestic public sector - central and local government (non-consolidated)

(1) Orders received

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	22,061	46.0 %	50,624	61.1 %	66,932	58.2 %	16,307	32.2 %
Local government and other	25,874	54.0	32,286	38.9	48,130	41.8	15,844	49.1
Total	47,936	100	82,910	100	115,062	100	32,152	38.8

(2) Net Sales

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	45,403	76.7 %	46,285	59.3 %	60,112	61.4 %	13,827	29.9 %
Local government and other	13,768	23.3	31,753	40.7	37,710	38.6	5,957	18.8
Total	59,172	100	78,038	100	97,822	100	19,784	25.4

(3) Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Central government	151,237	66.6 %	165,301	60.5 %	194,337	61.9 %	29,035	17.6 %
Local government and other	75,976	33.4	107,741	39.5	119,642	38.1	11,901	11.0
Total	227,214	100	273,043	100	313,980	100	40,937	15.0

3-1 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, building construction)

(1)Orders received

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	82,228	32.9%	83,594	27.4%	70,885	17.6%	(12,709)	(15.2)%
Textile	2,300	0.9	2,365	0.8	1,880	0.5	(484)	(20.5)
Chemical	14,914	6.0	17,595	5.8	22,335	5.5	4,739	26.9
Steel	8,146	3.2	7,860	2.6	1,900	0.5	(5,959)	(75.8)
Electric machinery	5,225	2.1	5,293	1.7	10,021	2.5	4,728	89.3
Transportal machinery	13,996	5.6	20,876	6.8	7,668	1.9	(13,207)	(63.3)
Other machinery	18,670	7.5	7,863	2.6	8,590	2.1	727	9.3
Food	6,198	2.5	12,710	4.2	2,872	0.7	(9,838)	(77.4)
Other	12,774	5.1	9,028	2.9	15,614	3.9	6,585	72.9
Non-Manufacturer	167,712	67.1	221,665	72.6	331,172	82.4	109,506	49.4
Agriculture and fishery	141	0.1	623	0.2	22	0.0	(600)	(96.4)
Mining and construction	15,834	6.3	4,644	1.5	5,350	1.3	705	15.2
Electric and gas	5,844	2.3	16,200	5.3	10,409	2.6	(5,790)	(35.7)
Transport	19,741	7.9	7,565	2.5	44,452	11.1	36,886	487.6
Information and communication	3,888	1.6	2,533	0.8	20,048	5.0	17,514	691.2
Commerce	23,012	9.2	23,491	7.7	16,267	4.0	(7,223)	(30.8)
Finance and insurance	27,259	10.9	14,434	4.7	20,765	5.2	6,330	43.9
Real estate	23,797	9.5	89,669	29.4	61,274	15.2	(28,394)	(31.7)
Service	46,498	18.6	54,494	17.9	152,376	37.9	97,881	179.6
Other	1,694	0.7	8,007	2.6	205	0.1	(7,801)	(97.4)
Total	249,940	100	305,259	100	402,057	100	96,797	31.7

(2)Net Sales

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	65,593	21.2%	72,542	20.8%	92,126	26.2%	19,584	27.0%
Non-Manufacturer	243,531	78.8	276,148	79.2	259,337	73.8	(16,811)	(6.1)
Total	309,125	100	348,690	100	351,464	100	2,773	0.8

(3)Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	114,790	13.7%	114,909	13.3%	150,042	15.8%	35,132	30.6%
Non-Manufacturer	720,203	86.3	751,822	86.7	799,284	84.2	47,462	6.3
Total	834,993	100	866,731	100	949,326	100	82,595	9.5

3-2 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, civil engineering)

(1)Orders received

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	10,712	25.5%	8,735	23.4%	6,095	14.1%	(2,639)	(30.2)%
Textile	241	0.6	272	0.7	183	0.4	(88)	(32.6)
Chemical	1,232	2.9	977	2.6	1,121	2.6	144	14.8
Steel	4,059	9.7	1,251	3.4	3,631	8.4	2,379	190.1
Electric machinery	240	0.6	3,229	8.7	2	0.0	(3,227)	(99.9)
Transportal machinery	598	1.4	572	1.5	815	1.9	242	42.4
Other machinery	2,831	6.8	2,321	6.2	203	0.5	(2,118)	(91.3)
Food	188	0.4	4	0.0	-	-	(4)	-
Other	1,318	3.1	106	0.3	138	0.3	32	30.4
Non-Manufacturer	31,228	74.5	28,569	76.6	37,081	85.9	8,512	29.8
Agriculture and fishery	34	0.1	-	-	0	0.0	0	-
Mining and construction	4,497	10.7	274	0.7	989	2.3	714	260.6
Electric and gas	10,980	26.2	14,211	38.1	11,883	27.5	(2,328)	(16.4)
Transport	10,480	25.0	9,996	26.8	8,156	18.9	(1,839)	(18.4)
Information and communication	256	0.6	-	-	330	0.8	330	-
Commerce	(16)	(0.0)	610	1.7	160	0.4	(449)	(73.6)
Finance and insurance	39	0.1	48	0.1	-	-	(48)	-
Real estate	2,030	4.8	833	2.2	1,661	3.8	827	99.2
Service	2,906	6.9	2,593	7.0	10,219	23.7	7,625	294.0
Other	20	0.1	(0)	(0.0)	3,678	8.5	3,678	-
Total	41,940	100	37,304	100	43,177	100	5,872	15.7

(2)Net Sales

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	7,018	23.3%	7,553	23.2%	10,456	23.1%	2,902	38.4%
Non-Manufacturer	23,136	76.7	25,073	76.8	34,765	76.9	9,692	38.7
Total	30,154	100	32,626	100	45,221	100	12,595	38.6

(3)Carried-forward contracts

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	14,519	15.4%	14,516	14.2%	6,658	6.8%	(7,857)	(54.1)%
Non-Manufacturer	79,518	84.6	87,893	85.8	91,780	93.2	3,886	4.4
Total	94,037	100	102,409	100	98,438	100	(3,970)	(3.9)

3-3 Breakdown of contracts from domestic private sector - manufacturer and non-manufacturer (non-consolidated, construction business total)

(1)Orders received

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	92,940	31.8%	92,329	27.0%	76,980	17.3%	(15,348)	(16.6)%
Textile	2,542	0.9	2,637	0.8	2,064	0.5	(573)	(21.7)
Chemical	16,146	5.5	18,572	5.4	23,457	5.3	4,884	26.3
Steel	12,206	4.2	9,112	2.6	5,532	1.2	(3,580)	(39.3)
Electric machinery	5,466	1.9	8,522	2.5	10,023	2.3	1,500	17.6
Transportal machinery	14,595	5.0	21,448	6.3	8,483	1.9	(12,964)	(60.4)
Other machinery	21,502	7.3	10,185	3.0	8,793	2.0	(1,391)	(13.7)
Food	6,387	2.2	12,714	3.7	2,872	0.6	(9,842)	(77.4)
Other	14,093	4.8	9,135	2.7	15,753	3.5	6,618	72.4
Non-Manufacturer	198,940	68.2	250,234	73.0	368,253	82.7	118,018	47.2
Agriculture and fishery	176	0.1	623	0.2	22	0.0	(600)	(96.3)
Mining and construction	20,332	7.0	4,919	1.4	6,339	1.4	1,420	28.9
Electric and gas	16,824	5.8	30,412	8.9	22,293	5.0	(8,119)	(26.7)
Transport	30,221	10.4	17,561	5.1	52,608	11.8	35,046	199.6
Information and communication	4,144	1.4	2,533	0.8	20,378	4.6	17,844	704.2
Commerce	22,995	7.9	24,101	7.0	16,428	3.7	(7,673)	(31.8)
Finance and insurance	27,298	9.3	14,482	4.2	20,765	4.7	6,282	43.4
Real estate	25,827	8.8	90,503	26.4	62,935	14.1	(27,567)	(30.5)
Service	49,405	16.9	57,088	16.7	162,595	36.5	105,507	184.8
Other	1,714	0.6	8,007	2.3	3,884	0.9	(4,122)	(51.5)
Total	291,881	100	342,564	100	445,234	100	102,670	30.0

(2)Net Sales

(Unit: million yen)

	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	72,612	21.4%	80,095	21.0%	102,583	25.9%	22,487	28.1%
Non-Manufacturer	266,668	78.6	301,221	79.0	294,103	74.1	(7,118)	(2.4)
Total	339,280	100	381,317	100	396,686	100	15,368	4.0

(3)Carried-forward contracts

(Unit: million yen)

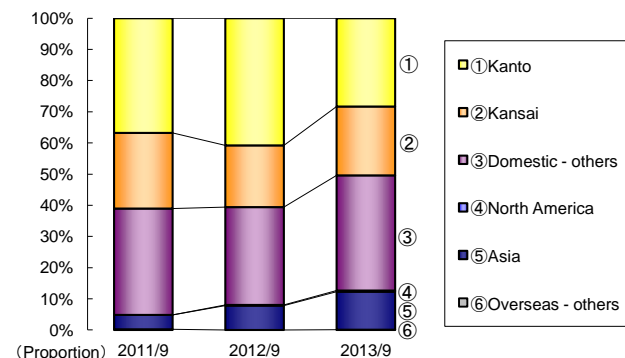
	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Manufacturer	129,310	13.9%	129,425	13.4%	156,700	15.0%	27,275	21.1%
Non-Manufacturer	799,721	86.1	839,715	86.6	891,064	85.0	51,348	6.1
Total	929,031	100	969,141	100	1,047,765	100	78,624	8.1

4 Construction business - classified by region (non-consolidated)

(1)Orders received

(Unit: million yen)

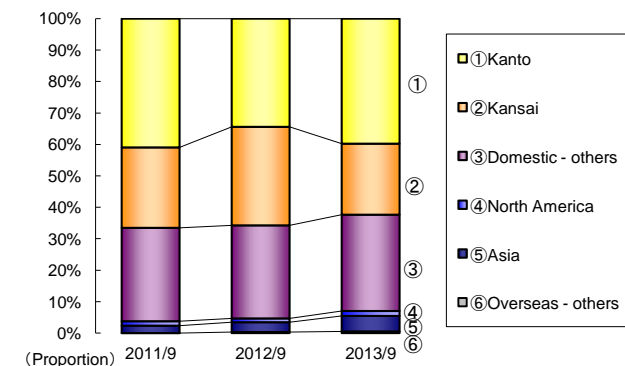
		Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	131,324	36.8 %	188,681	40.8 %	181,600	28.3 %	(7,080)	(3.8)%
	Kansai region	86,648	24.3	91,614	19.8	141,735	22.1	50,120	54.7
	Others	121,844	34.2	145,179	31.4	236,961	36.9	91,782	63.2
	Subtotal	339,817	95.3	425,475	92.0	560,297	87.3	134,822	31.7
Overseas	North America	(699)	(0.2)	992	0.2	2,412	0.4	1,419	143.0
	Asia	16,462	4.6	36,214	7.8	78,170	12.2	41,956	115.9
	Others	816	0.3	(4)	(0.0)	610	0.1	614	-
	Subtotal	16,580	4.7	37,203	8.0	81,193	12.7	43,990	118.2
Total		356,398	100	462,678	100	641,490	100	178,812	38.6



(2)Net sales

(Unit: million yen)

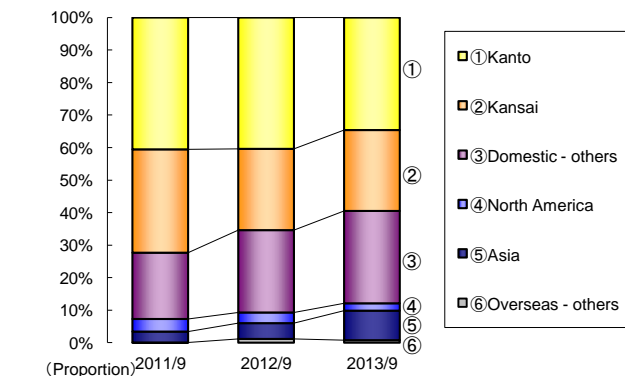
		Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	169,527	40.9 %	165,775	34.4 %	211,433	39.8 %	45,658	27.5 %
	Kansai region	105,935	25.6	150,965	31.3	120,170	22.6	(30,794)	(20.4)
	Others	122,990	29.7	142,615	29.6	162,905	30.6	20,289	14.2
	Subtotal	398,452	96.2	459,356	95.3	494,509	93.0	35,152	7.7
Overseas	North America	5,874	1.4	5,810	1.2	8,363	1.6	2,552	43.9
	Asia	9,761	2.4	15,086	3.2	26,234	4.9	11,147	73.9
	Others	5	0.0	1,591	0.3	2,791	0.5	1,200	75.4
	Subtotal	15,640	3.8	22,488	4.7	37,388	7.0	14,900	66.3
Total		414,093	100	481,844	100	531,898	100	50,053	10.4



(3)Carried-forward contracts

(Unit: million yen)

		Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Domestic	Kanto region	505,521	40.5 %	553,113	40.4 %	536,152	34.6 %	(16,961)	(3.1)%
	Kansai region	396,471	31.8	342,235	25.0	385,567	24.9	43,332	12.7
	Others	254,252	20.4	346,835	25.3	440,025	28.4	93,190	26.9
	Subtotal	1,156,246	92.7	1,242,184	90.7	1,361,745	87.9	119,561	9.6
Overseas	North America	48,258	3.9	44,880	3.3	35,084	2.2	(9,795)	(21.8)
	Asia	41,863	3.3	66,467	4.8	140,658	9.1	74,190	111.6
	Others	814	0.1	15,883	1.2	11,995	0.8	(3,887)	(24.5)
	Subtotal	90,935	7.3	127,230	9.3	187,738	12.1	60,507	47.6
Total		1,247,181	100	1,369,415	100	1,549,483	100	180,068	13.1



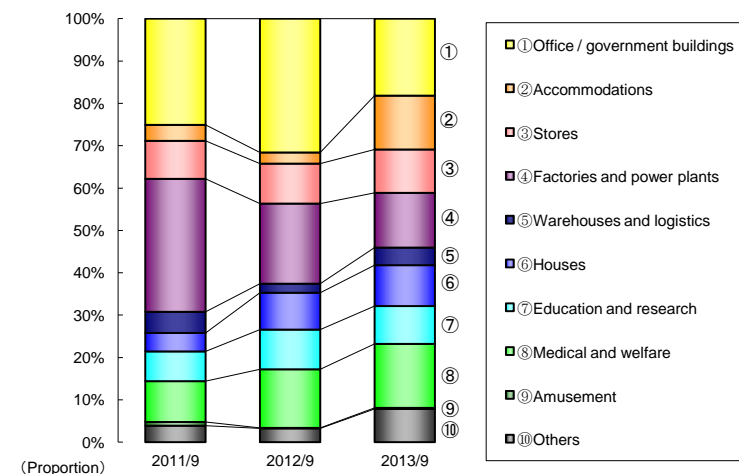
5 Construction business - classified by purpose (non-consolidated)

(1)Orders received

Building construction

(Unit: million yen)

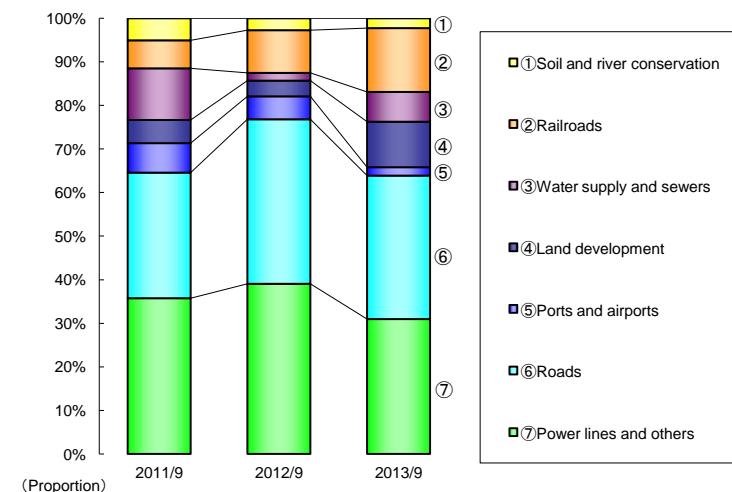
Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	68,904	25.1	114,249	31.6	93,829	18.2	(20,419)	(17.9)
Accommodations	10,358	3.8	9,527	2.6	65,658	12.7	56,131	589.2
Stores	24,662	9.0	34,128	9.5	52,907	10.2	18,779	55.0
Factories and power plants	86,259	31.4	68,430	18.9	66,723	12.9	(1,707)	(2.5)
Warehouses and logistics	13,707	5.0	7,723	2.1	21,451	4.2	13,727	177.7
Houses	11,973	4.3	31,444	8.7	49,861	9.7	18,416	58.6
Education and research	19,302	7.0	33,909	9.4	46,113	8.9	12,203	36.0
Medical and welfare	26,481	9.6	50,032	13.8	78,023	15.1	27,991	55.9
Amusement	2,416	0.9	428	0.1	1,300	0.3	871	203.3
Others	10,683	3.9	11,774	3.3	40,507	7.8	28,733	244.0
Total	274,748	100	361,649	100	516,377	100	154,728	42.8



Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	4,124	5.1	2,753	2.7	2,813	2.3	59	2.2
Railroads	5,251	6.4	9,897	9.8	18,325	14.7	8,427	85.1
Water supply and sewers	9,682	11.9	1,801	1.8	8,554	6.8	6,752	374.8
Land development	4,341	5.3	3,650	3.6	13,072	10.5	9,421	258.1
Ports and airports	5,525	6.8	5,315	5.3	2,410	1.9	(2,905)	(54.6)
Roads	23,538	28.8	38,157	37.8	41,209	32.9	3,051	8.0
Power lines	286	0.3	14,270	14.1	148	0.1	(14,122)	(99.0)
Others	28,900	35.4	25,180	24.9	38,579	30.8	13,398	53.2
[of the above, civil work inside factories]	[17,617]	[21.6]	[19,881]	[19.7]	[17,541]	[14.0]	[(2,339)]	[(11.8)]
Total	81,649	100	101,029	100	125,113	100	24,084	23.8

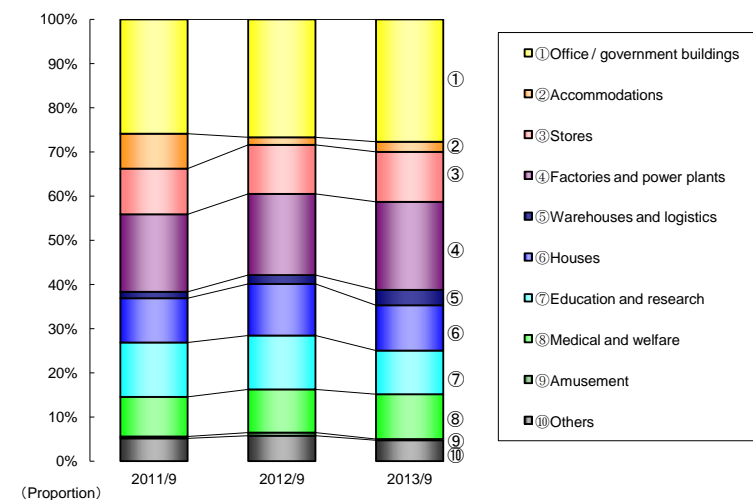


(2)Net sales

Building construction

(Unit: million yen)

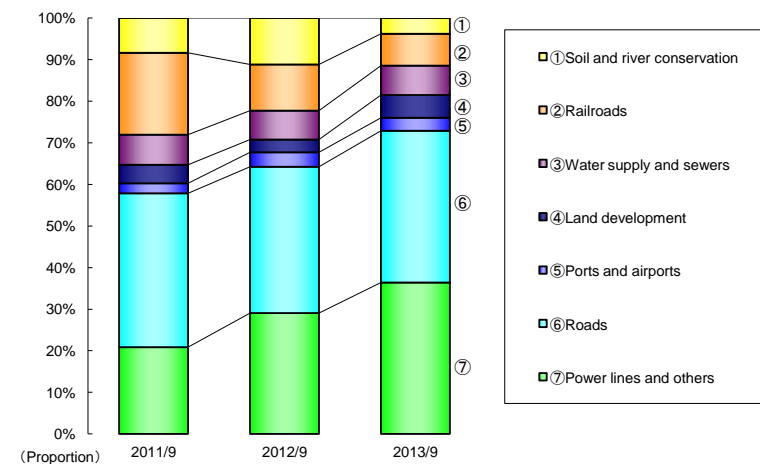
Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Office / government buildings	87,840	25.9	102,292	26.7	112,323	27.7	10,031	9.8
Accommodations	26,838	7.9	6,550	1.7	9,285	2.3	2,734	41.7
Stores	35,122	10.3	42,548	11.1	45,889	11.3	3,340	7.9
Factories and power plants	59,570	17.5	70,408	18.4	80,791	19.9	10,382	14.7
Warehouses and logistics	4,929	1.5	7,666	2.0	14,159	3.5	6,493	84.7
Houses	34,015	10.0	44,782	11.7	41,573	10.3	(3,208)	(7.2)
Education and research	41,802	12.3	46,740	12.2	40,083	9.9	(6,657)	(14.2)
Medical and welfare	30,441	9.0	37,487	9.8	41,153	10.1	3,666	9.8
Amusement	1,435	0.4	2,709	0.7	1,114	0.3	(1,594)	(58.9)
Others	17,500	5.2	22,036	5.7	19,149	4.7	(2,887)	(13.1)
Total	339,498	100	383,224	100	405,525	100	22,301	5.8



Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
		%		%		%		%
Soil and river conservation	6,240	8.4	11,014	11.2	4,789	3.8	(6,224)	(56.5)
Railroads	14,685	19.7	10,947	11.1	9,677	7.7	(1,270)	(11.6)
Water supply and sewers	5,397	7.2	6,852	6.9	8,932	7.1	2,079	30.3
Land development	3,323	4.4	3,024	3.1	6,911	5.5	3,887	128.5
Ports and airports	1,790	2.4	3,429	3.5	3,951	3.1	522	15.2
Roads	27,598	37.0	34,695	35.2	46,104	36.5	11,409	32.9
Power lines	590	0.8	112	0.1	1,203	0.9	1,091	971.9
Others	14,969	20.1	28,543	28.9	44,800	35.4	16,256	57.0
[of the above, civil work inside factories]	[9,174]	[12.3]	[15,621]	[15.8]	[25,582]	[20.2]	[9,961]	[63.8]
Total	74,595	100	98,620	100	126,372	100	27,751	28.1

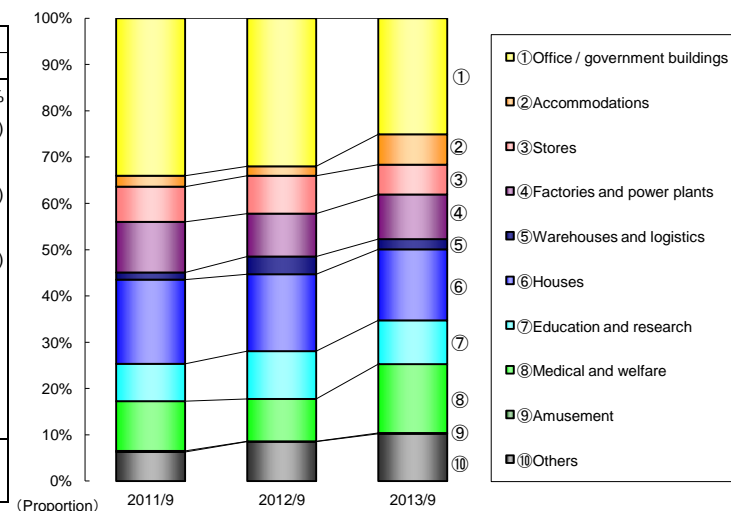


(3)Carried-forward contracts

Building construction

(Unit: million yen)

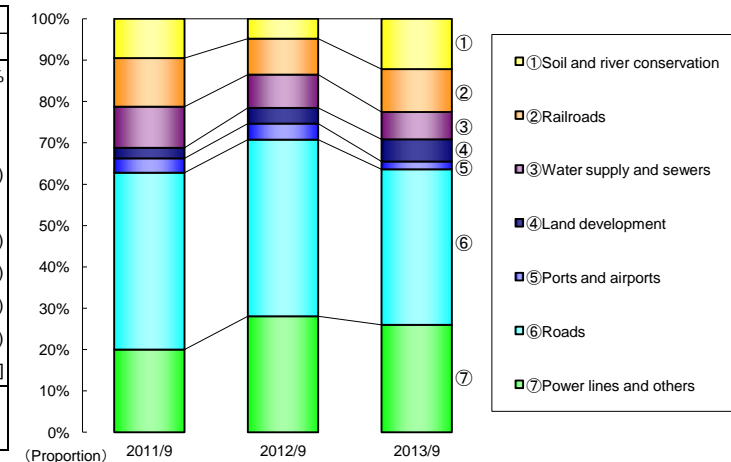
Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Office / government buildings	324,548	34.0	327,052	32.0	296,508	25.1	(30,543)	(9.3)
Accommodations	22,525	2.4	20,868	2.0	77,599	6.6	56,731	271.9
Stores	72,543	7.6	83,609	8.2	76,140	6.4	(7,469)	(8.9)
Factories and power plants	104,313	10.9	94,754	9.3	114,099	9.6	19,344	20.4
Warehouses and logistics	14,686	1.5	39,126	3.8	26,055	2.2	(13,070)	(33.4)
Houses	173,526	18.2	169,899	16.6	181,450	15.3	11,550	6.8
Education and research	77,016	8.1	105,538	10.3	111,831	9.5	6,292	6.0
Medical and welfare	102,469	10.8	93,652	9.2	175,916	14.9	82,264	87.8
Amusement	2,212	0.2	529	0.1	2,072	0.2	1,542	291.1
Others	59,995	6.3	87,317	8.5	120,877	10.2	33,560	38.4
Total	953,836	100	1,022,348	100	1,182,552	100	160,203	15.7



Civil engineering

(Unit: million yen)

Purpose	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Soil and river conservation	27,893	9.5	16,694	4.8	44,655	12.2	27,960	167.5
Railroads	34,467	11.7	30,170	8.7	38,078	10.4	7,908	26.2
Water supply and sewers	29,170	9.9	27,926	8.1	24,218	6.6	(3,708)	(13.3)
Land development	7,481	2.6	13,173	3.8	19,685	5.4	6,511	49.4
Ports and airports	10,192	3.5	13,479	3.9	6,929	1.9	(6,549)	(48.6)
Roads	125,459	42.8	148,246	42.7	138,025	37.6	(10,221)	(6.9)
Power lines	688	0.2	14,335	4.1	12,327	3.3	(2,008)	(14.0)
Others	57,991	19.8	83,039	23.9	83,011	22.6	(28)	(0.0)
[of the above, civil work inside factories]	[36,496]	[12.4]	[47,196]	[13.6]	[43,637]	[11.9]	[(3,558)]	[(7.5)]
Total	293,345	100	347,066	100	366,931	100	19,865	5.7



6 Orders received - renovation projects (non-consolidated)

(Unit: million yen)

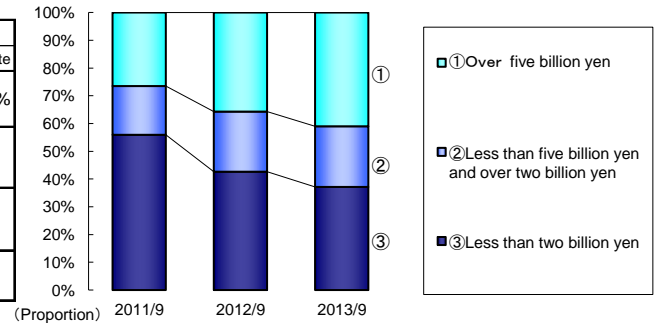
	Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion*	Amount	Proportion*	Amount	Proportion*	Amount	Variance rate
Total of orders received	74,888	28.8 %	61,762	18.1 %	69,412	15.6 %	7,649	12.4 %

Note : "Proportion" shows ratio of "orders received of renovation projects" to "orders received of domestic building construction"

7 Breakdown of orders received - classified by contract amount (non-consolidated)

(Unit: million yen)

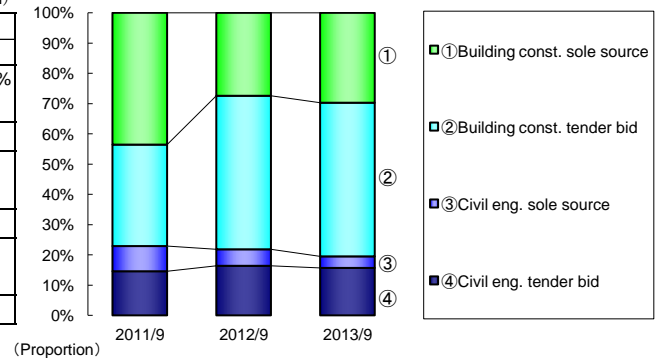
	Result-2Q/FY2011			Result-2Q/FY2012			Result-2Q/FY2013			Variance (2Q/FY2013-2Q/FY2012)		
	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Proportion	Number	Amount	Variance Rate
Over five billion yen	13	94,417	26.5 %	15	165,150	35.7 %	22	262,944	41.0 %	7	97,794	59.2 %
Less than five billion yen and over two billion yen	20	62,601	17.6	32	100,202	21.7	46	140,183	21.8	14	39,980	39.9
Less than two billion yen	-	199,379	55.9	-	197,325	42.6	-	238,363	37.2	-	41,038	20.8
Total	-	356,398	100	-	462,678	100	-	641,490	100	-	178,812	38.6



8 Breakdown of orders received - sole source or tender bid (non-consolidated)

(Unit: million yen)

		Result-2Q/FY2011		Result-2Q/FY2012		Result-2Q/FY2013		Variance (2Q/FY2013-2Q/FY2012)	
		Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Variance rate
Building Const.	Sole source	155,243	56.5 %	126,857	35.1 %	190,575	36.9 %	63,718	50.2 %
	Tender bid	119,505	43.5	234,792	64.9	325,801	63.1	91,009	38.8
	Subtotal	274,748	100	361,649	100	516,377	100	154,728	42.8
Civil Eng.	Sole source	29,674	36.3	25,243	25.0	24,487	19.6	(756)	(3.0)
	Tender bid	51,975	63.7	75,785	75.0	100,626	80.4	24,840	32.8
	Subtotal	81,649	100	101,029	100	125,113	100	24,084	23.8
Total	Sole source	184,917	51.9	152,100	32.9	215,062	33.5	62,962	41.4
	Tender bid	171,480	48.1	310,577	67.1	426,428	66.5	115,850	37.3
	Total	356,398	100	462,678	100	641,490	100	178,812	38.6



9 Net sales of real estate business and other - classified by type of business
(non-consolidated)

(Unit: million yen)

	Result-2Q/FY2011	Result-2Q/FY2012	Result-2Q/FY2013	Variance (2Q/FY2013-2Q/FY2012)	
				Amount	Variance rate
Real estate for sale	1,535	1,305	5,091	3,785	290.0 %
Real estate for rent	3,581	3,766	3,779	13	0.3
Other	3,734	3,087	3,329	241	7.8
Total	8,850	8,159	12,200	4,040	49.5

10 Breakdown of capital expenditure

(1)Consolidated

(Unit: million yen)

	Result/FY2012	Forecast/FY2013		
	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Construction segment	5,900	2,702	7,797	10,500
Real estate segment	26,488	25,649	28,850	54,500
Other	2,695	9,518	8,481	18,000
Total	35,084	37,870	45,129	83,000

* Capital expenditure mainly for solar power business (Obayashi Clean Energy Corporation etc.)

(2)Non-consolidated

(Unit: million yen)

	Result/FY2012	Forecast/FY2013		
	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Construction segment	2,844	1,753	4,246	6,000
Real estate segment	3,462	112	25,387	25,500
Other	344	69	430	500
Total	6,651	1,935	30,064	32,000

This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from the forecast data.

11 Depreciation, research and development expense and number of personnel

(1)Depreciation

(Unit: million yen)

	Result/FY2012			Forecast/FY2013		
	Result/1Q-2Q	Result/3Q-4Q	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Consolidated	5,161	5,754	10,916	5,483	6,016	11,500
Non-consolidated	2,827	3,078	5,905	2,663	2,836	5,500

(2)Research and development expense

(Unit: million yen)

	Result/FY2012			Forecast/FY2013		
	Result/1Q-2Q	Result/3Q-4Q	Full year	Result/1Q-2Q	Forecast/3Q-4Q	Full year
Consolidated	4,071	4,670	8,742	4,271	4,728	9,000
Non-consolidated	3,969	4,544	8,514	4,146	4,653	8,800

(3)Number of personnel

(Unit: person)

	Result-2Q/FY2012	Result-FY2012	Result-2Q/FY2013	Forecast-FY2013
Consolidated	13,018	12,838	13,206	13,000
Non-consolidated	8,326	8,179	8,448	8,300

12 Net sales and operating income by business segment (consolidated)

(Unit: million yen)

	Result-2Q/FY2011			Result-2Q/FY2012			Result-2Q/FY2013			Variance (2Q/FY2013-2Q/FY2012)	
	Net sales	Operating income	Operating margin	Net sales	Operating income	Operating margin	Net sales	Operating income	Operating margin	Net sales	Operating income
Domestic building const.	338,944	4,008	1.2%	382,418	4,292	1.1%	391,915	(3,004)	(0.8%)	9,497	(7,297)
Overseas building const.	65,374	1,540	2.4	86,340	1,708	2.0	107,568	2,520	2.3	21,227	811
Building construction	404,319	5,548	1.4	468,758	6,000	1.3	499,483	(484)	(0.1)	30,725	(6,485)
Domestic civil eng.	93,608	(2,205)	(2.4)	120,539	2,399	2.0	146,355	1,318	0.9	25,816	(1,080)
Overseas civil eng.	13,744	682	5.0	16,659	(1,118)	(6.7)	27,128	(386)	(1.4)	10,469	731
Civil engineering	107,352	(1,522)	(1.4)	137,198	1,280	0.9	173,484	932	0.5	36,286	(348)
Construction business	511,672	4,025	0.8	605,957	7,281	1.2	672,968	447	0.1	67,011	(6,834)
Real estate business	15,320	2,071	13.5	24,281	4,123	17.0	28,534	7,275	25.5	4,252	3,152
Others	17,867	224	1.3	23,114	572	2.5	22,099	688	3.1	(1,015)	115
Total	544,860	6,321	1.2	653,354	11,978	1.8	723,602	8,411	1.2	70,248	(3,566)

Note: "Net sales" and "Operating income" above show external sales and operating income on external sales respectively.

"Net sales" total and "Operating income" total for each year above equal to net sales and operating income shown in the consolidated statements of income respectively.

13 Net sales by region (consolidated)

(Unit: million yen)

	Result-2Q/FY2011			Result-2Q/FY2012			Result-2Q/FY2013			Variance (2Q/FY2013-2Q/FY2012)	
	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Proportion	(Ovs. proportion)	Amount	Proportion
Japan	464,883	85.3%		549,465	84.1%		587,825	81.2%		38,360	7.0%
Overseas	79,977	14.7	(100)%	103,888	15.9	(100)%	135,777	18.8	(100)%	31,888	30.7
North America	47,401	8.7	(59.3)	54,268	8.3	(52.3)	67,374	9.3	(49.6)	13,105	24.2
Asia	31,812	5.8	(39.8)	47,300	7.2	(45.5)	65,611	9.1	(48.3)	18,311	38.7
Others	763	0.2	(0.9)	2,319	0.4	(2.2)	2,791	0.4	(2.1)	471	20.3
Total	544,860	100		653,354	100		723,602	100		70,248	10.8

14 Performance of principal subsidiaries

(Unit: million yen, person)

(1) Domestic subsidiaries

No.	Name of company	Segment	% held by the Group	Result-FY2012				Forecast-FY2013				Result-2Q/FY2013							
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Total assets	Net assets	Interest-bearing Debt	Number of personnel
1	Naigai Technos	Domestic Building const.	100.0%	87,819	325	310	134	86,800	513	519	312	49,108	301	304	182	42,075	4,368	-	122
2	Obayashi Facilities	Domestic Building const.	100.0%	21,370	1,591	1,621	956	22,310	1,455	1,484	879	10,609	731	747	437	13,182	8,684	-	468
3	Oak Setsubi	Domestic Building const.	100.0%	14,991	54	57	30	16,000	97	100	78	5,643	21	33	40	7,833	1,693	-	224
4	Obayashi Road	Domestic Civil Engineering	40.3%	94,729	3,740	3,758	2,016	103,000	4,500	4,600	2,650	47,422	1,977	2,114	1,252	68,981	27,729	2,000	1,004
5	Obayashi Real Estate	Real Estate Business	100.0%	12,516	2,491	1,739	792	15,355	4,670	3,959	2,680	8,084	2,467	2,108	1,363	103,864	12,289	70,440	66
6	Seiwa Real Estate	Real Estate Business	100.0%	29,562	4,887	4,462	2,448	23,886	4,774	4,327	2,662	12,503	3,231	3,007	1,933	58,667	9,427	42,370	92
7	Oak Information System	Other	100.0%	7,341	271	284	155	6,205	115	129	82	3,272	147	155	96	4,363	3,253	-	175
8	OC Finance	Other	100.0%	1,060	545	545	391	1,401	975	975	661	703	489	489	351	77,816	3,478	61,316	-
9	Ibaraki Green	Other	100.0%	1,425	199	178	94	1,378	227	203	124	735	177	169	103	6,194	1,655	3,672	73
10	HR Osaka	Other	100.0%	4,513	(86)	(87)	(73)	4,511	(68)	(68)	(51)	2,052	(188)	(188)	(140)	1,736	(3,308)	2,735	221
11	Obayashi Clean Energy	Other		45	(206)	(210)	(152)	839	(526)	(660)	(644)	240	(247)	(313)	(345)	8,938	(704)	8,680	-
12	27 PFI Subsidiaries	Other		26,881	503	570	279	29,391	411	435	212	17,456	353	361	185	90,489	715	82,466	75
	Others			6,628	206	277	369	6,658	(295)	(229)	(278)	3,439	(90)	(27)	(83)				
Domestic subsidiaries (Total 49) total				308,885	14,523	13,507	7,444	317,738	16,850	15,775	9,371	161,272	9,371	8,962	5,378				
				Variance to former FY.		8,853	2,326	2,268	1,927										

1. Obayashi Clean Energy includes its subsidiary which runs solar power business.

(2) Overseas subsidiaries

No.	Name of company	Segment	% held by the Group	Result-FY2012				Forecast-FY2013				Result-2Q/FY2013							
				Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Net sales	Operating income	Ordinary income	Net income	Total assets	Net assets	Interest-bearing Debt	Number of personnel
13	E.W. Howell Co., LLC	Overseas Building const.	93.0%	20,707	293	300	297	20,918	(62)	(53)	(50)	8,647	(139)	(137)	(132)	8,015	1,890	-	106
14	Webcor, LP	Overseas Building const.	70.0%	62,100	16	221	22	78,547	131	155	117	35,670	103	117	72	29,199	2,057	2,573	405
15	Kenaidan Group Ltd.	Overseas Civil Engineering	51.0%	22,010	1,079	1,163	860	26,656	1,082	1,173	866	12,484	580	615	461	13,982	3,424	-	169
16	Thai Obayashi	Overseas Building const.	50.0%	47,494	4,324	4,721	3,539	36,627	2,356	2,630	2,003	16,540	1,950	2,062	1,583	30,003	25,462	-	929
17	PT. Jaya Obayashi	Overseas Building const.	85.0%	14,625	710	756	326	17,869	1,438	1,438	902	8,483	774	803	549	3,899	1,058	-	175
18	Taiwan Obayashi	Overseas Building const.	100.0%	11,525	384	389	318	16,677	673	679	532	6,672	310	313	260	6,873	2,566	-	81
19	Obayashi Vietnam	Overseas Building const.	100.0%	6,818	227	247	203	16,462	248	259	185	7,587	110	117	87	5,070	2,102	-	127
	Others			7,264	(357)	(225)	(153)	15,019	263	436	510	1,369	34	237	263				
Overseas subsidiaries (Total 37) total				192,546	6,678	7,576	5,415	228,777	6,132	6,720	5,068	97,456	3,724	4,129	3,146				
				Variance to former FY.		36,231	(546)	(855)	(347)										
Subsidiaries (Total 86) total				501,431	21,202	21,083	12,859	546,516	22,982	22,496	14,439	258,728	13,095	13,092	8,525				
				Variance to former FY.		45,084	1,780	1,412	1,579										

1. E.W.Howell Co., LLC and Webcor, LP are consolidated subsidiaries of Obayashi USA Co., LLC.

2. Kenaidan Group Ltd. is a consolidated subsidiaries of Obayashi Canada Holdings Ltd.

Note: This overview of forecast was prepared for reference purpose only and was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from the forecast data.

15 Overview of principal private finance initiative (PFI) business projects

No.	Name of business	Location	Type of business	Special purpose company			Gross business expenses
		Business term		Date of establishment	capital stock	% held by Obayashi	
1	New Office for the Members of the House of Representatives construction and operation project	Chiyoda-ku, Tokyo	BTO	HOR Kaikan PFI			105.8billion yen
		Aug. 2007 - Mar. 2020 (13 years)		December 26, 2005	500million yen	41% (Affiliated company)	
2	Shimane Asahi Rehabilitation Program Center construction and operation project	Hamada City, Shimane	BOT	Shimane Asahi Social Support			87.8billion yen
		Oct. 2008 - Mar. 2026 (17 years)		March 20, 2006	10million yen	48% (Subsidiary)	
3	Kanagawa Cancer Center construction and operation project	Yokohama City, Kanagawa	BTO	Kanagawa Medical Service			63.2billion yen
		Nov. 2013 - Mar. 2034 (20 years)		February 25, 2010	100million yen	55% (Subsidiary)	
4	Kanagawa University of Human Services construction project	Yokosuka City, Kanagawa	BTO	PFI Kanagawa			32.3billion yen
		Feb. 2003 - Mar. 2033 (30 Years)		May 25, 2000	10million yen	99.5% (Subsidiary)	
5	Suginami Koukaidou Hall reconstruction, management and operation project	Suginami-ku, Tokyo	BOT	PFI Suginami Koukaidou Hall			25.8billion yen
		Jun. 2006 - Mar. 2036 (30 years)		January 16, 2003	10million yen	61% (Subsidiary)	
6	Okubo Drainage and Purification Plant construction and operation project	Saitama City, Saitama	BTO	PFI Okubo Techno Resource			24.2billion yen
		Apr. 2008 - Mar. 2028 (20 years)		December 3, 2004	10million yen	20% (Affiliated Company)	
7	Harima Rehabilitation Program Center operation project	Kakogawa City, Hyogo	O&M	Harima Social Support			23.5billion yen
		Oct. 2007 - Mar. 2022 (15 years)		May 24, 2007	50million yen	67% (Subsidiary)	

Note: This chart does not contain the projects already finished.

Other 26 projects 195.1billion yen
 Total 33 projects 557.7billion yen