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## **Notice of Resolutions of the 107th Ordinary General Meeting of Shareholders**

June 28, 2011

Dear Shareholders,

We hereby inform you of the reports made and resolutions adopted at the 107th Ordinary General Meeting of Shareholders of OBAYASHI CORPORATION held today.

Sincerely yours,

Toru Shiraishi  
President  
OBAYASHI CORPORATION

### **Details of the General Meeting of Shareholders**

**Matters reported:**

Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 107th Fiscal Year (from April 1, 2010 to March 31, 2011), as well as the audit reports of the Accounting Auditors and the Board of Corporate Auditors for Consolidated Financial Statements

The above particulars were reported.

**Matters resolved:**

**Proposal 1:** Appropriation of Surplus

Proposal 1 was approved and adopted as proposed. It was decided to pay a year-end dividend for the 107th Fiscal Year of 4 yen per share.

**Proposal 2:** Election of Nine (9) Directors

The following Nine (9) Directors were elected and assumed their offices.  
Takeo Obayashi, Toru Shiraishi, Tadahiko Noguchi, Makoto Kanai,  
Shozo Harada, Makoto Kishida, Akihisa Miwa, Kenichi Shibata,  
Nao Sugiyama

**Proposal 3:** Election of One (1) Corporate Auditor

Mr. Tadatsuna Koda was elected and assumed his office.  
He is an outside corporate auditor.

Additional information

1. Representative Directors and Directors with specific titles

At the meeting of the Board of Directors held on the same day, the following were appointed and assumed their offices.

Chairman

Representative Director                      Takeo Obayashi

President

Representative Director                      Toru Shiraishi

Representative Director                      Tadahiko Noguchi

Representative Director                      Makoto Kanai

Representative Director                      Shozo Harada

2. Payment of the year-end dividend

Please collect the payment of the year-end dividend for the 107th Fiscal Year with the enclosed “Dividend Warrant” at a nearby Japan Post Bank branch or a post office.

For shareholders who have designated a bank account transfer, please find the enclosed “Statement of Dividend” and “Dividend Transfer Notice.”

This “Statement of Dividend” also serves as “Note of Payment” to be prepared in accordance with the provisions of the Act on Special Measures Concerning Taxation. After receiving your dividends, please use this document to confirm the amount of dividends received and for your income tax return. For shareholders who receive dividends through securities company accounts by the system of dividend allotment to securities company accounts in proportion to the number of shares held, please confirm the payment at your securities companies.

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“Business Report for the 107th Fiscal Year” including business results for the 107th Fiscal Year etc. is posted on our website (<http://www.obayashi.co.jp/>).  
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